



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF **EMERALD INDUSTRIES LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of EMERALD INDUSTRIES LIMITED ("the company"), having **CIN U36999DL1989C037300**, which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2023, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Date :24th September, 2023



**For P.Chopra & Associates
Chartered Accountants
FRN 018826C**

**CA. Prabhat Chopra
Membership No.413487**

Annexure to the Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Emerald Industries Limited on the accounts of the company for the year ended 31st March, 2023

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- (i) In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) the title deeds of immovable properties are held in the name of the company.
- (ii) In respect of its inventory: As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management & no material discrepancies were noticed on physical verification of stocks as compared to book records.
- (iii) According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.
- (iv) As explained to us, in respect of loans, investments, guarantees, and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) According to the information and explanations given to us, the company has not received any public deposits during the year and therefore paragraph 3(v) of the Order is not applicable.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company and therefore paragraph 3(vi) of the Order is not applicable.
- (vii) In respect of statutory dues:
 - (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), and other material statutory dues applicable to it, with the appropriate authorities.



- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2023 for a period of more than six months from the date they became payable.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and dues to debenture holders.
- (ix) According to the information and explanations given to us, no moneys were raised by way of initial public offer or further public offer (including debt instruments). In our opinion and according to the information and explanations given to us, term loans were applied for the purposes for which those are raised.
- (x) In our opinion and according to the information and explanations given to us, no fraud by the company or no fraud on the Company by its officers or employees has been noticed or reported during the year;
- (xi) According to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) Company is not a nidhi company and therefore paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us, All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and therefore paragraph 3(xii) of the Order is not applicable.
- (xv) According to the information and explanations given to us, the company has entered into non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with;

Date :24th Sep^r ember, 2023

For P.Chopra & Associates
Chartered Accountants
FRN 018826C



CA. Prabhat Chopra
Membership No.413487

EMERALD INDUSTRIES LIMITED
S-553 , Greater Kailash - II , New Delhi - 110048
CIN : U36999DL1989PLC037300
PAN : AABCE0839P
BALANCE SHEET AS AT 31ST MARCH 2023

Amount (Rs. In lacs)

Particulars		Figures as at the end of the current period	Figures as at the end of the previous period
<u>EQUITY & LIABILITIES</u>			
<u>Shareholders' funds</u>			
Share Capital	1	426.20	426.20
Reserve & Surplus	2	1,103.77	830.12
Money Received against Share warrants		-	-
Share Application Money (pending allotment)		-	-
<u>Non Current Liabilities</u>			
Long Term Borrowings	3	1,669.40	743.74
Deferred Tax Liability (Net)		-	-
Other Long term Liabilities	4	41.24	90.63
Long Term Provisions		-	-
<u>Current Liabilities</u>			
Short Term Borrowings	5	300.83	602.20
Trade Payables	6	485.06	319.13
Other Current Liabilities	7	392.36	255.34
Short Term Provisions		-	-
Total		4,418.86	3,267.36
<u>ASSETS</u>			
<u>Non Current Assets</u>			
<u>Fixed Assets</u>			
(i) Tangible Assets	8	1,990.17	1,419.08
(ii) Intangible Assets		-	-
(iii) Capital Work In progress	8	592.29	344.29
(iv) Intangible Assets under development		-	-
Non Current Investments		-	-
Deferred Tax Assets (Net)		9.38	3.40
Long Term Loans and Advances		-	-
Other Non Current Assets	9	342.54	496.41
<u>Current Assets</u>			
Current Investments		-	-
Inventories	10	201.06	29.10
Trade Receivables	11	94.51	186.70
Cash & Cash Equivalents	12	56.50	1.73
Short Term Loans and Advances	13	1,132.41	786.65
Other Current Assets		-	-
Total		4,418.86	3,267.36
Significant Accounting Policies & Notes to Accounts	20		
Additional Regulatory Information	21		

As per Separate Report of even date attached
For P.Chopra & Associates
Chartered Accountants
FRN 018826C

(CA Prabhat Chopra)
Proprietor
M.No. 413487



For and on behalf of the Board of Directors

(Sanjay Gyanchand Bhansali)
Director
Din : 00534028

(Rajendra Lahariya)
Director
Din : 01549574

Date : 24-September-2023
Place : Gwalior
UDIN : 23413487BGUVZO7661

EMERALD INDUSTRIES LIMITED
S-553 , Greater Kailash - II , New Delhi - 110048
CIN : U36999DL1989PLC037300

PAN : AABCE0839P

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

Amount (Rs. In lacs)

Particulars	Note No	Figures as at the end of the current period	Figures as at the end of the previous period
A. Income :			
Revenue from Operations		5,469.75	2,676.35
Other Receipts	14	3.01	2.57
Total Revenue		5,472.76	2,678.92
B. Expenditure			
Purchase of Material & Other Procurements	15	4,400.37	1,817.80
Change in Inventories	16	(171.96)	(14.84)
Employees Benefits expenses	17	300.35	237.90
Finance Expenses	18	142.06	93.65
Depreciation and Amortisation expenses		252.95	189.82
Other Expenses	19	136.32	126.29
		5,060.09	2,450.62
C. Profit for the year before extraordinary items and Tax (A-B)		412.67	228.30
D. Extraordinary items		-	-
E. Profit for the year before Tax (C-D)		412.67	228.30
F. Tax Expenses			
Current tax		145.00	62.70
Add/(Less): Deferred Tax Liability/(Asset)		(5.98)	(3.11)
G. Profit / (Loss) from continuing operations (E-F)		273.65	168.71
H. Profit / (Loss) from Discontinuing operations			
Gain / (loss) on disposal of assets		-	-
Settlement of liabilities		-	-
I. Profit / (Loss) for the year (G+H)		273.65	168.71
EPS			
(1) Basic		6.42	3.96
(2) Diluted		6.42	3.96
Significant Accounting Policies & Notes to Accounts	20		
Additional Regulatory Information	21		

As per Separate Report of even date attached
For P.Chopra & Associates
Chartered Accountants
FRN 018826C

(CA Prabhat Chopra)
Proprietor
M.No. 413487



Date : 24-September-2023
Place : Gwalior

For and on behalf of the Board of Directors

(Sanjay Gyanchand Bhansali) (Rajendra Lahariya)
Director Director
Din : 00534028 Din : 01549574

EMERALD INDUSTRIES LIMITED
S-553, Greater Kailash - II, New Delhi - 110048
Notes forming part of the Balance Sheet as at 31st March 2023

Figures as at Figures as at the
the end of the end of the
current period previous period

Note - 1
Share Capital

Authorised:

50,00,000 Shares of Rs. 10/- each

500.00

500.00

Issued, Subscribed & Paidup:

42,62,000 Shares of Rs.10/- each

426.20

426.20

(Previous Year 42,62,000 shares of Rs.10/- each)

426.20

426.20

a. RECONCILIATION OF THE SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD

Equity

31-Mar-23

31-Mar-22

At The Beginning Of The Period

4,262,000.00

4,262,000.00

Add : Issued during the Period

-

-

Outstanding at the end of the period

4,262,000.00

4,262,000.00

b. NOTES- TERMS/RIGHT ATTACHED TO EQUITY SHARES

The ordinary share of the Company, having par value of Rs.10.00 per share, rank pari passu in all respects including voting right and entitlement to dividend.

Pursuant to the clauses provided in the Articles of Association, shares of the company can be transferred among directors, members and their relatives.

Details of Share Holders holding more than 5% Shares of the Company

Equity Shares

Percentage No. of Shares

Sanjay Gyanchand Bhansali

11.83%

504,152

Rajendra lahariya

14.62%

623,200

Shwetank bhansali

7.16%

305,000

Chaitanya Bhansali

8.60%

366,320

Savita Lahariya

11.01%

469,360

Parth Bhansali

6.80%

290,000

Shares held by the Promoters at the end of the year			% Change during the year
Promoter Name	No. of Shares	% of Total Shares	
Sanjay Gyanchand Bhansali	5,04,152	11.83%	0.00%
Rajendra lahariya	6,23,200	14.62%	0.00%
Anil Gyanchand Bhansali	2,03,610	4.78%	0.00%
Udai Bhansali	1,98,140	4.65%	0.00%
Savita Lahariya	4,69,360	11.01%	0.00%
Meenu Bhansali	1,44,245	3.38%	0.00%
Prashila Bhansali	1,53,000	3.59%	0.00%



Emerald Industries Ltd.
[Signature]
Director

Emerald Industries Ltd.
[Signature]
Director

EMERALD INDUSTRIES LIMITED
S-553, Greater Kailash - II, New Delhi - 110048
Notes forming part of the Balance Sheet as at 31st March 2023

	Figures as at the end of the current period	Figures as at the end of the previous period
Note - 2		
Reserve & Surplus		
Revenue Reserves		
Opening Balance	796.36	627.65
Add :- Profit / (loss) during the year	273.65	168.71
	1,070.01	796.36
Securities Premium Reserve	33.76	33.76
Total	1,103.77	830.12

Note - 3

Long Term Borrowings

(a) Bonds / Debentures	-	-
(b) Term Loans		
(i) From Banks & NBFCs		
Axis Bank - Tata Zenon	-	2.01
Axis Bank - Gloster Car	11.78	22.80
Axis Bank - Loader	14.57	30.83
Axis Bank - Tipper Loan	11.72	24.80
Axis Bank - Innova Aur105507245943	18.19	26.00
IDBI Bank Ltd.	34.60	36.16
ICICI Bank - Loan A/c 143855000015	16.00	28.00
ICICI Bank - Excavator 27898	13.43	30.15
ICICI Bank - Excavator 28000	13.43	30.15
ICICI Bank - Loader 28067	13.43	30.14
ICICI Bank - Loader 28113	13.43	30.14
ICICI Bank - Carnival Car Loan	9.67	20.48
ICICI Bank - Isuzu Car Loan	4.13	7.95
ICICI Bank - Kia Seltos Car Loan	5.80	11.20
ICICI Bank - Derrick Crane LQGWA00045813928	32.04	-
ICICI Bank - Derrick Crane LQGWA00045813929	32.04	-
Sundaram Finance Ltd. - Cat 424 Loan	-	9.41
Sundaram Finance Ltd. - Crane Loan	8.04	17.96
Sundaram Finance Ltd. - Tipper Loan Q007600474	10.91	24.49
Sundaram Finance Ltd. - Tipper Loan Q007600473	10.91	24.49
Tata Capital - FSL A/c TCFCE0205000011007094	12.67	26.64
Tata Capital - FSL A/c TCFCE0205000011007090	14.76	31.36
Tata Capital - FSL A/c TCFCE0205000011007091	14.76	31.36
Tata Capital - FSL A/c TCFCE0205000011007093	18.78	39.90
Tata Capital - FSL A/c TCFCE0205000011007096	12.67	26.64
Tata Capital - FSL A/c TCFCE0205000011007095	12.67	26.64
Tata Capital - FSL CRUSHER A/C	423.85	-
HDFC Bank -Equipment loan A/c 86754239	49.85	-
HDFC Bank -Equipment loan A/c 86935788	49.85	-
HDFC Bank - Mercedes Benz	166.21	-
SBI OD A/c 41471811031	299.98	-
(ii) From other parties	-	-
(c) Loan from directors & shareholders	319.23	154.04
(d) Deferred payment liabilities	-	-
(e) Deposits	-	-
(f) Loans and advances from related parties	-	-
(g) Long Term liabilities of finance lease obligations	-	-
	1,669.40	743.74



Emerald Industries Ltd.
[Signature]
Director

Emerald Industries Ltd.
[Signature]
Director

EMERALD INDUSTRIES LIMITED
S-553 , Greater Kailash - II , New Delhi - 110048
Notes forming part of the Balance Sheet as at 31st March 2023

Figures as at Figures as at the
the end of the end of the
current period previous period

Note - 4

Other Long Term Borrowing

Security deposits from Customers	41.24	41.24
Other Long term Payables	-	49.39
	<u>41.24</u>	<u>90.63</u>

Note - 5

Short Term Borrowings

ICICI Bank A/c 143805001152	26.36	410.22
ICICI Bank A/c 143805001993	274.47	191.98
	<u>300.83</u>	<u>602.20</u>

Note - 6

Trade Payables

(a) Total outstandings dues of micro enterprises and small enterprises	485.06	319.13
(b) Total outstandings dues of creditors other than micro enterprises and small enterprises	-	-
	<u>485.06</u>	<u>319.13</u>

Trading Payables ageing schedule

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
(a) MSME	-	-	-	-	-
(b) Others	485.06	-	-	-	485.06
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-

Note - 7

Other Current Liabilities

Salary/Wages Payable	12.87	11.72
Advance from Customers	180.37	167.49
TDS / TCS Payable	17.98	12.50
Provisions for Income Tax	145.00	62.70
Other Expenses Payable	36.14	0.93
	<u>392.36</u>	<u>255.34</u>



Emerald Industries Ltd.
[Signature]
Director

Emerald Industries Ltd.
[Signature]
Director

Depreciation Chart as per the Companies Act for the year ended 31st March' 2023

Note No. 8

Particulars	Original Cost (Rs)	Dep charged upto 31.03.2022	WDV as on 01.04.2022	Addition during the year	Gross Block as on 31.03.2023	Life as per AS-6	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2022	Remaining Life	Salvage value	Depreciable amount over whole life	Excess Dep. (Already charged)	Dep for the Year 2022-23	Adjusted with Retained Earning	WDV as on 31st Mar 2023
TANGIBLE ASSETS																
AIR CONDITIONER	5.29	3.10	2.19	0.80	6.09	5	5	5	2	3	-	2.99	-	1.00	-	1.99
AIR PURIFIER	0.47	0.18	0.29	-	0.47	5	5	5	2	3	-	0.29	-	0.10	-	0.19
BREAKER ASSY SB 81	4.95	0.71	4.24	4.95	9.90	7	7	7	-	7	-	9.19	-	1.31	-	7.88
BOREWELL	1.46	1.46	-	-	1.46	30	30	30	30	-	-	-	-	-	-	-
BOREWELL	0.98	0.69	0.29	0.30	1.28	30	30	30	28	2	-	0.59	-	0.30	-	0.29
BUILDING	2.87	0.61	2.26	-	2.87	30	30	30	15	15	-	2.26	-	0.15	-	2.11
BUILDING UNDER CONSTRUCTION	35.50	-	35.50	-	35.50	30	30	30	30	-	-	35.50	-	-	-	35.50
CATERPILLAR CAT D4E	-	-	-	5.00	5.00	7	7	7	-	7	-	5.00	-	0.71	-	4.29
CAR HYUNDAI I10	2.34	2.34	-	-	2.34	7	7	7	7	-	-	-	-	-	-	-
CIVIL WORKS	23.65	6.72	16.93	-	23.65	30	30	30	15	15	-	16.93	-	1.13	-	15.80
COMPUTER	6.21	4.34	1.87	0.10	6.31	5	5	5	2	3	-	1.97	-	0.66	-	1.31
CONVEYOR BELT	1.89	1.89	-	-	1.89	7	7	7	7	-	-	-	-	-	-	-
COOLER	0.61	0.38	0.23	0.18	0.79	7	7	7	5	2	-	0.41	-	0.21	-	0.20
CRUSHER	32.15	26.68	5.47	-	32.15	7	7	7	4	3	-	5.47	-	1.82	-	3.65
METSO CRUSHER	-	-	-	403.31	403.31	10	10	10	-	10	-	403.31	-	10.08	-	393.23
DG SET	4.63	4.08	0.55	-	4.63	10	10	10	9	1	-	0.55	-	0.55	-	-
DG SET 380 KVA	20.13	7.90	12.23	-	20.13	10	10	10	4	6	-	12.23	-	2.04	-	10.19
DERRICK CRANE	-	-	-	79.45	79.45	7	7	7	-	7	-	79.45	-	11.35	-	68.10
ELECTRIC INSTALLATION	12.38	7.73	4.65	-	12.38	7	7	7	3	4	-	4.65	-	1.16	-	3.49
EPABX	0.04	0.04	-	-	0.04	7	7	7	7	-	-	-	-	-	-	-
EQUIPMENTS OTHERS	2.10	1.91	0.19	-	2.10	7	7	7	6	1	-	0.19	-	0.19	-	-
EQUIPMENTS MAIN	202.79	167.49	35.30	-	202.79	7	7	7	3	4	-	35.30	-	8.83	-	26.47
FURNITURE & FIXTURE	11.38	10.12	1.26	-	11.38	7	7	7	6	1	-	1.26	-	1.26	-	-
LAB EQUIPMENT	0.96	0.64	0.32	0.14	1.10	7	7	7	6	1	-	0.46	-	0.46	-	-
HONDA CITY	9.37	8.44	0.93	-	9.37	7	7	7	6	1	-	0.93	-	0.93	-	-
LAND	94.22	-	94.22	-	94.22	-	-	-	-	-	-	94.22	-	-	-	94.22
LAND at Satau	258.43	-	258.43	12.75	271.18	-	-	-	-	-	-	271.18	-	-	-	271.18
LCD A/C	0.22	0.22	-	-	0.22	5	5	5	5	-	-	-	-	-	-	-
MOTOR CYCLE	6.20	5.38	0.82	3.39	9.59	7	7	7	1	6	-	4.21	-	0.70	-	3.51
OFFICE EQUIPMENT	6.74	3.60	3.14	0.93	7.67	7	7	7	4	3	-	4.07	-	1.36	-	2.71
PLANT & MACHINERY	7.60	6.13	1.47	-	7.60	7	7	7	4	3	-	1.47	-	0.49	-	0.98
Hydraulic Crane	30.23	5.94	24.29	-	30.23	10	10	10	4	6	-	24.29	-	4.05	-	20.24



Emerald Industries Ltd.
[Signature] Director

Emerald Industries Ltd.
[Signature] Director

PRADO CAR	43.32	40.91	2.41	-	43.32	7	7	7	7	6	1	-	2.41	-	2.41	-	-
Tata Zenon	6.35	3.63	2.72	-	6.35	7	7	7	7	5	2	-	2.72	-	1.36	-	1.36
Celerio Car	5.37	1.21	4.16	0.29	5.66	7	7	7	7	2	5	-	4.45	-	0.89	-	3.56
Gloster Car	39.87	9.02	30.85	-	39.87	7	7	7	7	2	5	-	30.85	-	6.17	-	24.68
Harrier Car	23.73	5.37	18.36	-	23.73	7	7	7	7	2	5	-	18.36	-	3.67	-	14.69
Isuzu Pickup Van	12.37	2.79	9.58	-	12.37	7	7	7	7	2	5	-	9.58	-	1.92	-	7.66
Kia Seltos Car	19.22	4.26	14.96	-	19.22	7	7	7	7	2	5	-	14.96	-	2.99	-	11.97
Mobile	2.07	1.21	0.86	-	2.07	5	5	5	5	4	1	-	0.86	-	0.86	-	-
Carnival Car	38.82	8.78	30.04	-	38.82	7	7	7	7	2	5	-	30.04	-	6.01	-	24.03
Mercedes Benz	-	-	-	189.85	189.85	7	7	7	7	-	7	-	189.85	-	27.12	-	162.73
Tata Yodha	6.68	1.54	5.14	-	6.68	7	7	7	7	2	5	-	5.14	-	1.03	-	4.11
RED OXIDE PLANT	0.08	0.07	0.01	-	0.08	7	7	7	7	5	2	-	0.01	-	0.01	-	-
SCREEN INSTALLATION	9.04	7.66	1.38	-	9.04	7	7	7	7	5	2	-	1.38	-	0.69	-	0.69
Solar Light	0.07	0.04	0.03	-	0.07	7	7	7	7	5	2	-	0.03	-	0.02	-	0.01
Solar Power Gen System	-	-	-	3.30	3.30	7	7	7	7	-	7	-	3.30	-	0.47	-	2.83
Laptop	0.48	0.24	0.24	-	0.48	5	5	5	5	3	2	-	0.24	-	0.12	-	0.12
TIPPER	300.81	77.81	223.00	-	300.81	10	10	10	10	4	6	-	223.00	-	37.17	-	185.83
TOOLS & TACKLES	0.05	0.04	0.01	-	0.05	7	7	7	7	5	2	-	0.01	-	0.01	-	-
TRACTOR	5.15	0.74	4.41	0.35	5.50	7	7	7	7	1	6	-	4.76	-	0.79	-	3.97
VEHICLE PURCHASE	31.18	4.45	26.73	-	31.18	7	7	7	7	1	6	-	26.73	-	4.46	-	22.27
WEIGHT BRIDGE	18.15	8.99	9.16	-	18.15	10	10	10	10	4	6	-	9.16	-	1.53	-	7.63
HYDRAULIC EXCAVATOR	91.53	17.98	73.55	104.98	196.51	10	10	10	10	2	8	-	178.53	-	22.32	-	156.21
Liugong Wheel Loader	187.15	36.76	150.39	-	187.15	10	10	10	10	4	6	-	150.39	-	25.07	-	125.32
Loader Backhoe	69.99	13.74	56.25	-	69.99	10	10	10	10	4	6	-	56.25	-	9.38	-	46.87
Water Tanker	1.00	0.25	0.75	0.90	1.90	10	10	10	10	4	6	-	1.65	-	0.28	-	1.37
Water Cooler	0.41	0.06	0.35	-	0.41	7	7	7	7	1	6	-	0.35	-	0.06	-	0.29
Oil Heater	0.25	0.06	0.19	-	0.25	10	10	10	10	4	6	-	0.19	-	0.03	-	0.16
Rock Breaker	4.06	1.02	3.04	-	4.06	10	10	10	10	4	6	-	3.04	-	0.51	-	2.53
RO System	0.72	0.28	0.44	-	0.72	5	5	5	5	2	3	-	0.44	-	0.15	-	0.29
STONE CUTTING MACHINE (BHANGARH)	1.84	1.17	0.67	-	1.84	7	7	7	7	3	4	-	0.67	-	0.17	-	0.50
DG SET (BHANGARH)	3.82	2.48	1.34	-	3.82	7	7	7	7	3	4	-	1.34	-	0.34	-	1.00
Block Cutter at Bhangarh site	81.26	45.65	35.61	-	81.26	10	10	10	10	4	6	-	35.61	-	5.94	-	29.67
Derrick Machine at Bhangarh site	31.09	17.48	13.61	-	31.09	10	10	10	10	4	6	-	13.61	-	2.27	-	11.34
Shot Blasting Machine at Bhangarh site	16.27	9.16	7.11	-	16.27	10	10	10	10	4	6	-	7.11	-	1.19	-	5.92
Wire Rope at Bhangarh site	1.93	1.08	0.85	-	1.93	10	10	10	10	4	6	-	0.85	-	0.14	-	0.71
Edge Cutting at Bhangarh site	3.41	1.44	1.97	-	3.41	10	10	10	10	4	6	-	1.97	-	0.33	-	1.64
Electric Installation at Bhangarh site	5.92	3.17	2.75	-	5.92	10	10	10	10	4	6	-	2.75	-	0.46	-	2.29
Electric Power Compressor at Bhangarh site	27.23	5.60	21.63	-	27.23	10	10	10	10	4	6	-	21.63	-	3.61	-	18.02
Gantry Crane at Bhangarh site	15.31	8.20	7.11	-	15.31	10	10	10	10	4	6	-	7.11	-	1.19	-	5.92
LD-4 Machine at Bhangarh site	2.75	1.47	1.28	-	2.75	10	10	10	10	4	6	-	1.28	-	0.21	-	1.07
Multi Cutter Blades at Bhangarh site	7.80	4.17	3.63	-	7.80	10	10	10	10	4	6	-	3.63	-	0.61	-	3.02
Trolley at Bhangarh site	0.79	0.42	0.37	-	0.79	10	10	10	10	4	6	-	0.37	-	0.06	-	0.31
Wire Saw Machine at Bhangarh site	4.81	2.57	2.24	-	4.81	10	10	10	10	4	6	-	2.24	-	0.37	-	1.87
Civil Work Bhangarh Site	44.02	20.43	23.59	-	44.02	30	30	30	30	24	6	-	23.59	-	3.93	-	19.66



Emerald Industries Ltd.
[Signature]
Director

Emerald Industries Ltd.
[Signature]
Director

CAR FORTUNER	32.08	23.05	9.03	-	32.08	7	7	7	7	7	4	3	-	9.03	-	3.01	-	6.02
Golf Cart Car	-	-	-	10.44	10.44	7	7	7	7	7	-	7	-	10.44	-	1.49	-	8.95
Mono Block Pump Bhangarh Site	0.71	0.52	0.19	-	0.71	7	7	7	7	7	5	2	-	0.19	-	0.10	-	0.09
Hydraulic Excavator (Bhangarh Site)	160.46	70.09	90.37	-	160.46	10	10	10	10	10	4	6	-	90.37	-	15.06	-	75.31
Bhangarh & Panihar Site Camera	4.27	1.57	2.70	-	4.27	7	7	7	7	7	4	3	-	2.70	-	0.90	-	1.80
Computer & Printer Bhangarh	0.13	0.08	0.05	-	0.13	5	5	5	5	5	3	2	-	0.05	-	0.03	-	0.02
Brazing Machine Semi Automatic Bhangarh	3.25	0.64	2.61	-	3.25	10	10	10	10	10	4	6	-	2.61	-	0.44	-	2.17
Stone CNC Router Machine Bhangarh Site	7.55	1.08	6.47	-	7.55	7	7	7	7	7	1	6	-	6.47	-	1.08	-	5.39
Welding Arc Machine	0.23	0.03	0.20	-	0.23	7	7	7	7	7	1	6	-	0.20	-	0.03	-	0.17
Granite Cutter Machine Bhangarh Site	8.92	1.27	7.65	-	8.92	7	7	7	7	7	1	6	-	7.65	-	1.28	-	6.37
Shipping Container Bhangarh	-	-	-	2.60	2.60	7	7	7	7	7	-	7	-	2.60	-	0.37	-	2.23
TOTAL	2,169.56	750.45	1,419.11	824.01	2,993.57									2,243.12	-	252.95	-	1,990.17
CAPITAL WORK IN PROGRESS																		
SPONGE IRON PLANT	272.29	-	272.29	-	272.29	-	-	-	-	-	-	-	-	272.29	-	-	-	272.29
CIVIL WORK UNDER PROCESS	72.00	-	72.00	248.00	320.00	-	-	-	-	-	-	-	-	320.00	-	-	-	320.00
TOTAL	344.29	-	344.29	248.00	592.29	-	-	-	-	-	-	-	-	592.29	-	-	-	592.29
Total	2,513.85	750.45	1,763.40	1,072.01	3,585.86									2,835.41	-	252.95	-	2,582.46



[Signature]
Emerald Industries Ltd.
 Director

Emerald Industries Ltd.
[Signature]
 Director

EMERALD INDUSTRIES LIMITED
S-553, Greater Kailash - II, New Delhi - 110048
Notes forming part of the Balance Sheet as at 31st March 2023

Figures as at Figures as at the
the end of the end of the
current period previous period

Note - 9

Other Non Current Assets

Advance for Machinery	6.59	9.81
Security Deposits	4.13	3.83
Advance for Land & Mines	331.82	482.77
	342.54	496.41

Note - 10

Inventories

(As taken, valued & Certified by the Management)

Closing Stock	201.06	29.10
	201.06	29.10

Note - 11

Trade Receivables

(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment

(i) Secured, Considered Good	-	-
(ii) Unsecured, Considered Good	-	-
(iii) Doubtful less allowances for bad and doubtful debts	-	-
(b) Trade Receivables outstandings for a period not exceeding six months from the date they are due for payments		
(i) Secured, Considered Good	94.51	186.70
(ii) Unsecured, Considered Good	-	-
(iii) Doubtful less allowances for bad and doubtful debts	-	-
	94.51	186.70

Trade Receivables aging schedule for trade receivables outstanding

Particulars	Outstanding for following periods from due date of payment			
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years
(a) Undisputed Trade Receivables - Considered Good	94.51	-	-	-
(b) Undisputed Trade Receivables - Considered	-	-	-	-
(c) Disputed Trade Receivables - Considered Good	-	-	-	-
(d) Disputed Trade Receivables - Considered Doubtful	-	-	-	-

Note - 12

Cash and Bank Balance:

(a) Balances with banks		
In Current Accounts		
SBI	0.70	0.21
Central MP Kshetriya Gramin Bank	(0.02)	(0.02)
ICICI Bank C/A	1.31	-
(b) Cheques, drafts on hand	-	-
(c) Cash in hand	2.24	1.54
(d) FDR - SBI Bank (Net of OD against FDR)	52.27	-
	56.50	1.73



Emerald Industries Ltd.
[Signature]
Director

Emerald Industries Ltd.
[Signature]
Director

EMERALD INDUSTRIES LIMITED
S-553 , Greater Kailash - II , New Delhi - 110048
Notes forming part of the Balance Sheet as at 31st March 2023

<u>Figures as at</u> <u>the end of the</u> <u>current period</u>	<u>Figures as at the</u> <u>end of the</u> <u>previous period</u>
--	---

Note - 13

Short Term Loans & Advances

(a) Loans and advances

(i) Secured, Considered good

a) For Expenses

-

-

(ii) Unsecured, Considered good

a) Advance to Staff

18.41

22.37

b) Advance for Site Exp.

6.03

11.21

c) Other Advances - Recoverable in Cash / Kind

689.03

464.01

d) Marble Mine Advance

49.68

52.13

(iii) Doubtful

-

-

(b) Receivable from Revenue Authorities

(i) Secured, Considered good

-

-

(ii) Unsecured, Considered good

-

-

(a) ITC of GST

224.53

215.99

(b) TDS / TCS Receivable, Advance Tax

144.73

20.94

(iii) Doubtful

-

-

1,132.41

786.65



Emerald Industries Ltd.

Director

Emerald Industries Ltd.

Director

EMERALD INDUSTRIES LIMITED**S-553 , Greater Kailash - II , New Delhi - 110048****Notes forming part of the Profit & Loss Statement for the year ended 31st March 2023**

	Figures during the current period	Figures during the previous period
--	--------------------------------------	---------------------------------------

Note - 14**Other Receipts**

Interest on FDR	2.73	2.57
Miscellaneous Charges & Credits	0.28	-
	3.01	2.57

Note - 15**Purchase of Material & Other Procurements**

Ironore, Civil & Other Procurements & Processing Exp.	4,095.41	1,341.22
Diesel	130.46	201.57
Repair & Rent for Machinery & building	149.36	166.81
Site Expenses	25.14	108.20
	4,400.37	1,817.80

Note - 16**Change In Inventories****Ironore & civil stocks**

Opening Balance (A)	29.10	14.26
Closing Stock (B)	201.06	29.10
Decrease/ (Increase) in Inventories [B-A]	(171.96)	(14.84)

Note - 17**Employees Benefits Expenses**

Labour Wage Expense & Staff salary	245.81	190.41
Staff welfare	14.34	9.49
Director Remuneration & sitting fees	40.20	38.00
	300.35	237.90

Note - 18**Finance Expenses**

Bank Charges	0.22	0.36
Bank Interest	128.32	88.02
Loan Processing Stamps, Fees etc.	13.52	5.27
	142.06	93.65

**Emerald Industries Ltd.**

Director
Emerald Industries Ltd.

Director

EMERALD INDUSTRIES LIMITED

S-553 , Greater Kailash - II , New Delhi - 110048

Notes forming part of the Profit & Loss Statement for the year ended 31st March 2023

	Figures during the current period	Figures during the previous period
--	--	---

Note - 19

Other Expenses

Insurance	10.20	9.78
Rates & taxes	34.94	65.63
Freight & Cartage	9.84	3.94
Advertisement Expenses	6.76	4.01
Audit Fee	0.50	0.50
Misc. expenses	12.07	10.75
Postage & courier Exp.	0.38	0.31
Stationery exp.	0.93	1.21
Mobile & telephone Exp.	1.03	1.87
Travelling & Conveyance	4.87	5.94
Mess Expenses	5.19	4.31
Office exp.	12.40	3.50
Other Admin Expense	4.41	13.38
Consultancy & Professional charges	31.57	0.04
Donation exp.[80 G eligible]	1.23	1.12
	136.32	126.29



Emerald Industries Ltd

Director

Emerald Industries Ltd.

Director

EMERALD INDUSTRIES LIMITED
S-553, Greater Kailash - II, New Delhi – 110048
CIN : U36999DL1989PLC037300

**NOTE 20 :SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN PREPARATION OF
FINANCIAL STATEMENTS AND NOTES TO ACCOUNTS For the year ended 31.03.2023**

a) Basis Of Accounting

The financial statements are prepared under the historical cost convention, on an accrual basis and comply with the Accounting Standards (AS) notified by the Companies (Accounting Standards) Rules, 2006 (as amended), Company (Accounts) Rules, 2014 and other relevant provisions of the companies act 2013. The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

b) Fixed Assets

- 1) Land: Value of Land includes cost of acquisition and related legal and registration expenses. Other expenditure incurred on acquisition of land viz. compensation in lieu of employment, commission etc. are treated as revenue expenditure.
- 2) Plant & Machinery: Plant & Machinery includes cost and expenses incurred for erection/installation and other attributable costs of bringing those assets to working conditions for their intended use including borrowing costs as per AS-16.

c) Depreciation:

Depreciation on tangible assets is provided on the straight line method over the useful lives of asset estimated by the management but limited to useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

The management has estimated the useful lives for the assets as per prudence and working life of the asset. For all class of Assets, based on Internal Assessment conducted by management, the useful lives as estimated best represents the life these assets will be available for use by management.

Hence the useful lives of few class assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation methods and useful lives shall be reviewed at each financial year end.

d) Inventory Valuation:

Inventory include the material / consumable stores, project in progress (WIP) and the completed projects. Inventory is valued at lower of cost or market value using the First in First out method. Stores and spares include loose tools. Material & consumable stores are at cost including all direct expenses incurred to bring the material to site, work in progress are at cost including material cost, services and other overheads related to projects under construction and completed works are at cost including material cost, services and other overheads related to completed works.

Emerald Industries Ltd.

Director

Emerald Industries Ltd.

Director



e) Provisions:

Provisions are recognized when the company has a present obligation as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement.

f) Recognition of Income and Expenditure:

Income and expenditure are generally recognized on accrual basis and provision is made for all known liabilities.

g) Taxation:

Provision of current income is made in accordance with the Income tax act, 1961. Deferred tax liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference between taxable and accounting income that originate in one period and are capable of reversal in one or more period.

h) Investments:

Current investments are valued at the lower of cost and fair value as at the Balance Sheet date. Investments in Mutual funds, FD are considered as current investments. Non- Current investments are valued at cost.

i) Borrowing Cost:

Borrowing cost directly attributable to the acquisition or construction of qualifying assets is capitalized. Other borrowing costs are recognized as expenses in the period in which they are incurred in line with AS-16.

j) Auditors' Remuneration:

Particulars	Amount (Rs)
For Statutory Audit	50,000.00
For Taxation Matters	25,000.00
Total	75,000.00

Date : 24th – September- 2023

For Board of Directors



Emerald Industries Ltd.

[Signature]
Director

Director

Emerald Industries Ltd

[Signature]
Director

Director

Note - 21

Additional Regulatory Information

- (i) The Company has not revalued its Property, Plant and Equipment, thus disclosure requirement whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 are not applicable

(ii) **Intangible assets under development:**

The company does not have intangible assets during the period of audit.

(iii) **Details of Benami Property held**

AS per Management representation letter, company does not hold benami property and no proceeding have been initiated and pending Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

- (iv) The Company has taken borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts are applicable

(v) **Willful Defaulter***

As per the MRL obtained and checked through RBI and other websites, none of the directors has been declared willful defaulter of any Bank and Financial Institution.

(vi) **Relationship with Struck off Companies**

On sample check basis, we came to conclusion that there are no transactions with any Struck off Companies during the said financial year.

(vii) **Registration of charges or satisfaction with Registrar of Companies**

company has taken loan from Bank / financial institution and the required charged is done with Registrar of Co.

(viii) **Compliance with number of layers of companies**

Companies has not made any investment in subsidiary companies, thus this clause is not applicable.

(ix) **Following Ratios to be disclosed:-**

		As at 31.03.2023		As at 31.03.2022	
(a) Current Ratio,	Current Assets	1,484.48	1.26	1,004.18	0.85
	Current Liab	1,178.25		1,176.67	
(b) Debt-Equity Ratio,	Long term Borrowing	1,669.40	1.09	743.74	0.59
	Shareholder Funds	1,529.97		1,256.32	
(c) Debt Service Coverage Ratio,	Profit before Tax + Depreciation + Interest	807.68	5.69	511.77	
	Interest on loan	142.06		93.65	
(d) Return on Equity Ratio,	Profit after tax	273.65	0.18	168.71	0.13
	Shareholder Funds	1,529.97		1,256.32	
(e) Inventory turnover ratio,	Revenue from operations	424.04	0.87	366.27	
	Inventories	488.88		391.38	
(f) Trade Receivables turnover ratio,	Revenue from operations	5,472.76	57.91	2,678.92	
	Trade Receivable	94.51		186.70	
(g) Trade payables turnover ratio,	Revenue from operations	5,472.76	11.28	2,678.92	
	Trade Payable	485.06		319.13	
(h) Net capital turnover ratio,	Revenue from operations	5,472.76	1.71	2,678.92	1.34
	Shareholder funds + Long Term Borrowing	3,199.37		2,000.06	
(i) Net profit ratio,	Profit after tax	273.65	0.05	168.71	
	Revenue from operations	5,472.76		2,678.92	
(j) Return on Capital employed,	Profit before tax	412.67	0.13	228.30	0.11
	Shareholder funds + Long Term Borrowing	3,199.37		2,000.06	
(k) Return on investment	Profit after tax	273.65	0.09	168.71	0.08
	Shareholder funds+ Long term Borrowing	3,199.37		2,000.06	

(x) **Compliance with approved Scheme(s) of Arrangements**

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, Thus Disclosure are not applicable

 **Emerald Industries Ltd.**
Director

Emerald Industries Ltd.
Director

EMERALD INDUSTRIES LIMITED
S-553 , Greater Kailash - II , New Delhi - 110048
CIN : U36999DL1989PLC037300

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(Rs. In lacs)

<u>PARTICULARS</u>	Note No	Figures as at the end of the current period	Figures as at the end of the previous period
Cash flows from operating activities <i>Net cash generated in operating activities</i>	A	540.10	-517.48
Cash flows from investing activities <i>Net cash flow in investing activities</i>	B	(1,072.04)	-362.25
Cash flows from financing activities <i>Net cash flow in financing activities</i>	C	586.71	549.78
Net increase in cash and cash equivalents		54.77	(329.95)
Cash and cash equivalents at beginning of period		1.73	331.68
Cash and cash equivalents at end of period		56.50	1.73

As Per Separate Report of even date attached

For P.Chopra & Associates
Chartered Accountant
FRN : 018826C

For and on behalf of the Board of Directors



Emerald Industries Ltd.

Director

Emerald Industries Ltd.

Director

Director

(CA.Prabhat Chopra)

Proprietor

M.No. : 413487

Place : Gwalior

Date : 24-September-2023

EMERALD INDUSTRIES LIMITED
S-553 , Greater Kailash - II , New Delhi - 110048
Notes forming part of the Cash Flow Statement for the Year Ended 31st March 2023

NOTE A : Cash flows from operating activities

	2023	2022
Profit after taxation	273.65	168.71
Adjustments for:		
Depreciation	252.95	189.82
Deffered tax assets	-5.98	-3.11
Extraordinary Item (loss on fixed assets)	-	-
Provision for tax	145.00	62.70
Working capital changes:		
(Increase) / Decrease in trade and other receivables	92.19	48.03
(Increase) / Decrease in inventories	-171.96	14.84
(Increase) / Decrease in Short term loan & advances	-345.76	87.00
Increase / (Decrease) in trade payables	165.93	/59.90
Increase / (Decrease) in other current liab.	137.02	230.78
Cash generated from operations	543.04	548.43
Add : Interest paid	142.06	93.65
Less :Income taxes paid	-145.00	-62.70
Net cash generated / (used) in operating activities	540.10	-517.48

NOTE B : Cash flows from investing activities

	2023	2022
Purchase of property, plant and equipment	(1,072.04)	(362.25)
Disposal of fixed assets	-	-
Net cash generated / (used) in investing activities	(1,072.04)	(362.25)

NOTE C : Cash flows from financing activities

	2023	2022
Net Proceeds/(repayment) from long-term borrowings		
- From Banks	760.47	263.89
- From Others	165.19	17.31
- Payment of security deposite & other liab.	-	-
(Increase) / Decrease in Other Non current Assets	153.87	378.49
Increase / (Decrease) in Short term Borrowings from banks	-301.37	511.52
Increase / (Decrease) in Other Long term liabilities	-49.39	-
Payment of bank intt	-142.06	-93.65
Net cash generated (used) in financing activities	586.71	549.78



Emerald Industries Ltd.

Director

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