



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF EMERALD INDUSTRIES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of EMERALD INDUSTRIES LIMITED ("the company"), having **CIN U36999DL1989C037300**, which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence ~~about the amounts and~~ disclosures in the financial statements. The procedures selected depend on the ~~entity's management~~ including the assessment of the risks of material misstatement of the financial ~~statements~~ ~~which~~ due to fraud or error. In making those risk assessments, the auditor considers internal ~~control~~ control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2022, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



e) On the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Date :8th September, 2022



**For P.Chopra & Associates
Chartered Accountants
FRN 018826C**

**CA. Prabhat Chopra
Membership No.413487**

Annexure to the Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Emerald Industries Limited on the accounts of the company for the year ended 31st March, 2022

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) the title deeds of immovable properties are held in the name of the company.

(ii) In respect of its inventory: As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management & no material discrepancies were noticed on physical verification of stocks as compared to book records.

(iii) According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

(iv) As explained to us, in respect of loans, investments, guarantees, and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) According to the information and explanations given to us, the company has not received any public deposits during the year and therefore paragraph 3(v) of the Order is not applicable.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company and therefore paragraph 3(vi) of the Order is not applicable.

(vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Income-tax, Tax deducted at source, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), and other material statutory dues applicable to it, with the appropriate authorities.



- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2022 for a period of more than six months from the date they became payable.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and dues to debenture holders.
- (ix) According to the information and explanations given to us, no moneys were raised by way of initial public offer or further public offer (including debt instruments). In our opinion and according to the information and explanations given to us, term loans were applied for the purposes for which those are raised.
- (x) In our opinion and according to the information and explanations given to us, no fraud by the company or no fraud on the Company by its officers or employees has been noticed or reported during the year;
- (xi) According to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) Company is not a nidhi company and therefore paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us, All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and therefore paragraph 3(xii) of the Order is not applicable.
- (xv) According to the information and explanations given to us, the company has entered into non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with;

Date : 8th September, 2022



For P.Chopra & Associates
Chartered Accountants
FRN 018826C

CA. Prabhat Chopra
Membership No.413487

EMERALD INDUSTRIES LIMITED
S-553, Greater Kailash - II, New Delhi - 110048
CIN : U36999DL1989PLC037300
PAN : AABCE0839P
BALANCE SHEET AS AT 31ST MARCH 2022

Amount (Rs. In lacs)

Particulars		Figures as at the end of the current period	Figures as at the end of the previous period
<u>EQUITY & LIABILITIES</u>			
<u>Shareholders' funds</u>			
Share Capital	1	426.20	426.20
Reserve & Surplus	2	830.12	661.41
Money Received against Share warrants		-	-
Share Application Money (pending allotment)		-	-
<u>Non Current Liabilities</u>			
Long Term Borrowings	3	743.74	990.32
Deferred Tax Liability (Net)	4	90.63	90.63
Other Long term Liabilities		-	-
Long Term Provisions		-	-
<u>Current Liabilities</u>			
Short Term Borrowings	5	602.20	90.68
Trade Payables	6	319.13	1,079.03
Other Current Liabilities	7	255.34	486.12
Short Term Provisions		-	-
Total		3,267.36	3,824.39
<u>ASSETS</u>			
<u>Non Current Assets</u>			
<u>Fixed Assets</u>			
(i) Tangible Assets	8	1,419.08	1,318.65
(ii) Intangible Assets	8	344.29	272.29
(iii) Capital Work In progress		-	-
(iv) Intangible Assets under development		-	-
Non Current Investments		3.40	0.29
Deferred Tax Assets (Net)		-	-
Long Term Loans and Advances	9	496.41	874.90
Other Non Current Assets		-	-
<u>Current Assets</u>			
Current Investments	10	29.10	14.26
Inventories	11	186.70	138.67
Trade Receivables	12	1.73	331.68
Cash & Cash Equivalents	13	786.65	873.65
Short Term Loans and Advances		-	-
Other Current Assets		-	-
Total		3,267.36	3,824.39
Significant Accounting Policies & Notes to Accounts	20		
Additional Regulatory Information	21		

As per Separate Report of even date attached
For P.Chopra & Associates
Chartered Accountants
FRN 0918826G

(CA Prashant Chopra)
Proprietor
M.No. 413487

Date : 8-September-2022
Place : Gwalior
UDIN : 22413487AXCGEB1283

For and on behalf of the Board of Directors

(Sanjay Gyanchand Bhansali)
Director
Din : 00534028

(Rajendra Lahariya)
Director
Din : 01549574

EMERALD INDUSTRIES LIMITED
S-553, Greater Kailash - II, New Delhi - 110048
CIN : U36999DL1989PLC037300
PAN : AABCE0839P

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

Amount (Rs. In lacs)

Particulars	Note No	Figures as at the end of the current period	Figures as at the end of the previous period
A. Income :			
Revenue from Operations	14	2,676.35	2,987.57
Other Receipts		2.57	8.79
Total Revenue		2,678.92	2,996.36
B. Expenditure			
Purchase of Material & Other Procurements	15	1,817.80	2,054.37
Change in Inventories	16	(14.84)	295.88
Employees Benefits expenses	17	237.90	151.05
Finance Expenses	18	93.65	38.08
Depreciation and Amortisation expenses	19	189.82	110.26
Other Expenses		126.29	49.38
		2,450.62	2,699.02
C. Profit for the year before extraordinary items and Tax (A-B)		228.30	297.34
D. Extraordinary items (Loss on vehicle disposal)		-	-
		228.30	297.34
E. Profit for the year before Tax (C-D)			
F. Tax Expenses			
Current tax		62.70	74.37
Add/(Less): Deferred Tax Liability/(Asset)		(3.11)	3.49
		168.71	219.48
G. Profit / (Loss) from continuing operations (E-F)			
H. Profit / (Loss) from Discontinuing operations			
Gain / (loss) on disposal of assets		-	-
Settlement of liabilities		-	-
		168.71	219.48
I. Profit / (Loss) for the year (G+H)			
EPS			
(1) Basic		3.96	5.15
(2) Diluted		3.96	5.15
Significant Accounting Policies & Notes to Accounts	20		
Additional Regulatory Information	21		

As per Separate Report of even date attached
For P. Chopra & Associates
Chartered Accountants
FRN 018826C
(CA Prabhat Chopra)
Proprietor
M.No. 41348

For and on behalf of the Board of Directors

(Sanjay Gyanchand Bhansali) (Rajendra Lahariya)
Director Director
Din : 00534028 Din : 01549574

Date : 8-September-2022
Place : Gwalior

EMERALD INDUSTRIES LIMITED
S-553, Greater Kailash - II, New Delhi - 110048
Notes forming part of the Balance Sheet as at 31st March 2022

Figures as at
the end of the
current period Figures as at the
end of the
previous period

Note - 1
Share Capital

Authorised:

50,00,000 Shares of Rs. 10/- each

500.00 500.00

Issued, Subscribed & Paidup:

42,62,000 Shares of Rs.10/- each

(Previous Year 42,62,000 shares of Rs.10/- each)

426.20 426.20

426.20 426.20

a. RECONCILIATION OF THE SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD

Equity

31-Mar-22 31-Mar-21

At The Beginning Of The Period

4,262,000.00 4,262,000.00

Add : Issued during the Period

- -

Outstanding at the end of the period

4,262,000.00 4,262,000.00

b. NOTES- TERMS/RIGHT ATTACHED TO EQUITY SHARES

The ordinary share of the Company, having par value of Rs.10.00 per share, rank pari passu in all respects including voting right and entitlement to dividend.

Pursuant to the clauses provided in the Articles of Association, shares of the company can be transferred among directors, members and their relatives.

Details of Share Holders holding more than 5% Shares of the Company

Equity Shares	Percentage	No. of Shares
Sanjay Gyanchand Bhansali	11.83%	504,152
Rajendra lahariya	14.62%	623,200
Shwetank bhansali	7.16%	305,000
Chaitanya Bhansali	8.60%	366,320
Savita Lahariya	11.01%	469,360
Parth Bhansali	6.80%	290,000

Shares held by the Promoters at the end of the year			% Change during the year
Promoter Name	No. of Shares	% of Total Shares	
Sanjay Gyanchand Bhansali	5,04,152	11.83%	0.00%
Rajendra lahariya	6,23,200	14.62%	0.00%
Anil Gyanchand Bhansali	2,03,610	4.78%	0.00%
Udai Bhansali	1,98,140	4.65%	0.00%
Savita Lahariya	4,69,360	11.01%	0.00%
Meenu Bhansali	1,44,245	3.38%	0.00%
Prashila Bhansali	1,53,000	3.59%	0.00%



Emerald Industries Ltd.

[Signature]
Director

Emerald Industries Ltd.

[Signature]
Director

Note - 2**Reserve & Surplus****Revenue Reserves**

Opening Balance	627.65	408.17
Add :- Profit / (loss) during the year	168.71	219.48
	796.36	627.65

Securities Premium Reserve

	33.76	33.76
Total	830.12	661.41

Note - 3**Long Term Borrowings**

(a) Bonds / Debentures

(b) Term Loans

(i) From Banks & NBFCs

Axis Bank - Vehicle Loan -Fortuner	-	4.74
Axis Bank - DG Set Loan	-	7.25
Axis Bank - Tipper Loan	-	13.37
Axis Bank - Tata Zenon	2.01	4.45
Axis Bank - Gloster Car	22.80	32.98
Axis Bank - Loader	30.83	45.84
Axis Bank - Tipper Loan	24.80	36.87
Axis Bank - Innova Aur105507245943	26.00	-
IDBI Bank Ltd.	36.16	38.01
ICICI Bank - Loan A/c 143855000015	28.00	36.00
ICICI Bank - Excavator 27898	30.15	45.60
ICICI Bank - Excavator 28000	30.15	45.60
ICICI Bank - Loader 28067	30.14	45.59
ICICI Bank - Loader 28113	30.14	45.59
ICICI Bank - Carnival Car Loan	20.48	30.49
ICICI Bank - Isuzu Car Loan	7.95	11.47
ICICI Bank - Kia Seltos Car Loan	11.20	16.20
Sundaram Finance Ltd. - Cat 424 Loan	9.41	21.00
Sundaram Finance Ltd. - Crane Loan	17.96	27.03
Sundaram Finance Ltd. - Tipper Loan Q007600474	24.49	37.04
Sundaram Finance Ltd. - Tipper Loan Q007600473	24.49	37.04
Tata Capital - FSL A/c TCFCE0205000011007094	26.64	39.39
Tata Capital - FSL A/c TCFCE0205000011007090	31.36	46.84
Tata Capital - FSL A/c TCFCE0205000011007091	31.36	46.84
Tata Capital - FSL A/c TCFCE0205000011007093	39.90	59.58
Tata Capital - FSL A/c TCFCE0205000011007096	26.64	39.39
Tata Capital - FSL A/c TCFCE0205000011007095	26.64	39.39

(ii) From other parties

(c) Loan from directors & shareholders	154.04	136.73
(d) Deferred payment liabilities	-	-
(e) Deposits	-	-
(f) Loans and advances from related parties	-	-
(g) Long Term maturities of finance lease obligations	-	-
	743.74	990.32

**Emerald Industries Ltd.**

Director

Emerald Industries Ltd.

Director

EMERALD INDUSTRIES LIMITED
S-553, Greater Kailash - II, New Delhi - 110048
Notes forming part of the Balance Sheet as at 31st March 2022

Figures as at Figures as at the
the end of the end of the
current period previous period

Note - 4

Other Long Term Borrowing

Security deposits from Customers
Other Long term Payables

41.24	41.24
49.39	49.39
90.63	90.63

Note - 5

Short Term Borrowings

ICICI Bank A/c 143805001152
ICICI Bank A/c 143805001993

410.22	90.68
191.98	-
602.20	90.68

Note - 6

Trade Payables

(a) Total outstandings dues of micro enterprises and small enterprises
(b) Total outstandings dues of creditors other than micro enterprises and small enterprises

319.13	1,079.03
-	-
319.13	1,079.03

Trading Payables ageing schedule

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
(a) MSME	319.13	-	-	-	319.13
(b) Others	-	-	-	-	-
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-

Note - 7

Other Current Liabilities

Salary/Wages Payable
Advance from Customers
TDS / TCS Payable
Provisions for Income Tax
Provision for Expenses

11.72	3.09
167.49	390.75
12.50	13.61
62.70	74.37
0.93	4.30
255.34	486.12



Emerald Industries Ltd.

[Signature]
Director

Emerald Industries Ltd.

[Signature]
Director

Depreciation Chart as per the Companies Act for the year ended 31st March 2022

Note No. 8

Particulars	Original Cost (Rs)	Dep charged upto 31.03.2021	WDV as on 01.04.2021	Addition during the year	Gross Block as on 31.03.2022	Life as per AS-6	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2021	Remaining Life	Salvage value	Depreciable amount over whole life	Excess Dep. (Already charged)	Dep for the Year 201-22	Adjusted with Retained Earning	WDV as on 31st Mar 2022
TANGIBLE ASSETS																
AIR CONDITIONER	3.18	2.37	0.81	2.11	5.29	5	5	5	1	4	-	2.92	-	0.73	-	2.19
AIR PURIFIER	0.47	0.09	0.38	-	0.47	5	5	5	1	4	-	0.38	-	0.10	-	0.29
BREAKER ASSY SB 81	-	-	-	4.95	4.95	7	7	7	-	7	-	4.95	-	0.71	-	4.24
BOREWELL	1.46	1.46	-	-	1.46	30	30	30	30	-	-	-	-	-	-	-
BOREWELL	0.98	0.54	0.44	-	0.98	30	30	30	27	3	-	0.44	-	0.15	-	0.29
BUILDING	1.07	0.44	0.63	1.80	2.87	30	30	30	16	14	-	2.43	-	0.17	-	2.26
BUILDING UNDER CONSTRUCTION	35.50	-	35.50	-	35.50	30	30	30	30	-	-	35.50	-	-	-	35.50
CAR HYUNDAI I10	2.34	2.34	-	-	2.34	7	7	7	7	-	-	-	-	-	-	-
CIVIL WORKS	20.03	5.42	14.61	3.62	23.65	30	30	30	16	14	-	18.23	-	1.30	-	16.93
COMPUTER	5.35	3.72	1.63	0.86	6.21	5	5	5	1	4	-	2.49	-	0.62	-	1.87
CONVEYOR BELT	1.89	1.71	0.18	-	1.89	7	7	7	6	1	-	0.18	-	0.18	-	-
COOLER	0.61	0.26	0.35	-	0.61	7	7	7	4	3	-	0.35	-	0.12	-	0.23
CRUSHER	32.15	24.86	7.29	-	32.15	7	7	7	3	4	-	7.29	-	1.82	-	5.47
DG SET	4.63	3.54	1.09	-	4.63	10	10	10	8	2	-	1.09	-	0.55	-	0.55
DG SET 380 KVA	20.13	5.86	14.27	-	20.13	10	10	10	3	7	-	14.27	-	2.04	-	12.23
ELECTRIC INSTALLATION	12.38	6.57	5.81	-	12.38	7	7	7	2	5	-	5.81	-	1.16	-	4.65
EPABX	0.04	0.04	-	-	0.04	7	7	7	7	-	-	-	-	-	-	-
EQUIPMENTS OTHERS	2.10	1.72	0.38	-	2.10	7	7	7	5	2	-	0.38	-	0.19	-	0.19
EQUIPMENTS MAIN	202.79	158.66	44.13	-	202.79	7	7	7	2	5	-	44.13	-	8.83	-	35.30
FURNITURE & FIXTURE	11.38	8.86	2.52	-	11.38	7	7	7	5	2	-	2.52	-	1.26	-	1.26
LAB EQUIPMENT	0.96	0.32	0.64	-	0.96	7	7	7	5	2	-	0.64	-	0.32	-	0.32
HONDA CITY	9.37	7.52	1.85	-	9.37	7	7	7	5	2	-	1.85	-	0.93	-	0.93
LAND	29.13	-	29.13	65.09	94.22	-	-	-	-	-	-	94.22	-	-	-	94.22
LAND at Satau	129.69	-	129.69	128.74	258.43	-	-	-	-	-	-	258.43	-	-	-	258.43
LCD A/C	0.22	0.20	0.02	-	0.22	5	5	5	4	1	-	0.02	-	0.02	-	-
MOTOR CYCLE	5.63	4.57	1.06	0.57	6.20	7	7	7	5	2	-	1.63	-	0.82	-	0.82
OFFICE EQUIPMENT	3.43	2.56	0.87	3.31	6.74	7	7	7	3	4	-	4.18	-	1.05	-	3.14
PLANT & MACHINERY	7.60	5.64	1.96	-	7.60	7	7	7	3	4	-	1.96	-	0.49	-	1.47
Hydraulic Crane	30.23	1.89	28.34	-	30.23	10	10	10	3	7	-	28.34	-	4.05	-	24.29

Emerald Industries Ltd.

[Signature]
Director

Emerald Industries Ltd.

[Signature]
Director



PRADO CAR	43.32	38.50	4.82	-	43.32	7	7	7	7	5	2	-	4.82	-	2.41	-	2.41
Tata Zenon	6.35	2.27	4.08	-	6.35	7	7	7	7	4	3	-	4.08	-	1.36	-	2.72
Celerio Car	5.37	0.38	4.99	-	5.37	7	7	7	7	1	6	-	4.99	-	0.83	-	4.16
Gloster Car	39.87	2.85	37.02	-	39.87	7	7	7	7	1	6	-	37.02	-	6.17	-	30.85
Harrier Car	23.73	1.70	22.03	-	23.73	7	7	7	7	1	6	-	22.03	-	3.67	-	18.36
Isuzu Pickup Van	12.37	0.88	11.49	-	12.37	7	7	7	7	1	6	-	11.49	-	1.92	-	9.58
Kia Seltos Car	17.82	1.27	16.55	1.40	19.22	7	7	7	7	1	6	-	17.95	-	2.99	-	14.96
Mobile	2.07	0.35	1.72	-	2.07	5	5	5	5	3	2	-	1.72	-	0.86	-	0.86
Carnival Car	38.82	2.77	36.05	-	38.82	7	7	7	7	1	6	-	36.05	-	6.01	-	30.04
Tata Yodha	7.10	0.51	6.59	(0.42)	6.68	7	7	7	7	1	6	-	6.17	-	1.03	-	5.14
RED OXIDE PLANT	0.08	0.06	0.02	-	0.08	7	7	7	7	4	3	-	0.02	-	0.01	-	0.01
SCREEN INSTALLATION	9.04	6.97	2.07	-	9.04	7	7	7	7	4	3	-	2.07	-	0.69	-	1.38
Solar Light	0.07	0.03	0.04	-	0.07	7	7	7	7	4	3	-	0.04	-	0.01	-	0.03
Laptop	0.48	0.12	0.36	-	0.48	5	5	5	5	2	3	-	0.36	-	0.12	-	0.24
TIPPER	300.40	40.64	259.76	0.41	300.81	10	10	10	10	3	7	-	260.17	-	37.17	-	223.00
TOOLS & TACKLES	0.05	0.03	0.02	-	0.05	7	7	7	7	4	3	-	0.02	-	0.01	-	0.01
TRACTOR	-	-	-	5.15	5.15	7	7	7	7	-	7	-	5.15	-	0.74	-	4.41
VEHICLE PURCHASE	-	10.79	-	31.18	31.18	7	7	7	7	-	7	-	31.18	-	4.45	-	26.73
WEIGHT BRIDGE	18.15	7.46	10.69	-	18.15	10	10	10	10	3	7	-	10.69	-	1.53	-	9.16
HYDRAULIC EXCAVATOR	91.53	5.72	85.81	-	91.53	10	10	10	10	3	7	-	85.81	-	12.26	-	73.55
Liugong Wheel Loader	187.15	11.70	175.45	-	187.15	10	10	10	10	3	7	-	175.45	-	25.06	-	150.39
Loader Backhoe	69.99	4.37	65.62	-	69.99	10	10	10	10	3	7	-	65.62	-	9.37	-	56.25
Water Tanker	1.00	0.13	0.87	-	1.00	10	10	10	10	3	7	-	0.87	-	0.12	-	0.75
Water Cooler	-	-	-	0.41	0.41	7	7	7	7	-	7	-	0.41	-	0.06	-	0.35
Oil Heater	0.25	0.03	0.22	-	0.25	10	10	10	10	3	7	-	0.22	-	0.03	-	0.19
Rock Breaker	4.06	0.51	3.55	-	4.06	10	10	10	10	3	7	-	3.55	-	0.51	-	3.04
RO System	0.72	0.14	0.58	-	0.72	5	5	5	5	1	4	-	0.58	-	0.15	-	0.44
STONE CUTTING MACHINE (BHANGARH)	1.84	1.00	0.84	-	1.84	7	7	7	7	2	5	-	0.84	-	0.17	-	0.67
DG SET(BHANGARH)	3.82	2.14	1.68	-	3.82	7	7	7	7	2	5	-	1.68	-	0.34	-	1.34
Block Cutter at Bhangarh site	81.26	39.72	41.54	-	81.26	10	10	10	10	3	7	-	41.54	-	5.93	-	35.61
Derrick Machine at Bhangarh site	31.09	15.22	15.87	-	31.09	10	10	10	10	3	7	-	15.87	-	2.27	-	13.60
Shot Blasting Machine at Bhangarh site	16.27	7.97	8.30	-	16.27	10	10	10	10	3	7	-	8.30	-	1.19	-	7.11
Wire Rope at Bhangarh site	1.93	0.94	0.99	-	1.93	10	10	10	10	3	7	-	0.99	-	0.14	-	0.85
Edge Cutting at Bhangarh site	3.41	1.11	2.30	-	3.41	10	10	10	10	3	7	-	2.30	-	0.33	-	1.97
Electric Installation at Bhangarh site	5.92	2.71	3.21	-	5.92	10	10	10	10	3	7	-	3.21	-	0.46	-	2.75
Electric Power Compressor at Bhangarh site	4.35	1.99	2.36	22.88	27.23	10	10	10	10	3	7	-	25.24	-	3.61	-	21.63
Gantry Crane at Bhangarh site	15.31	7.01	8.30	-	15.31	10	10	10	10	3	7	-	8.30	-	1.19	-	7.11
LD-4 Machine at Bhangarh site	2.75	1.26	1.49	-	2.75	10	10	10	10	3	7	-	1.49	-	0.21	-	1.28
Multi Cutter Blades at Bhangarh site	7.80	3.57	4.23	-	7.80	10	10	10	10	3	7	-	4.23	-	0.60	-	3.63
Trolley at Bhangarh site	0.79	0.36	0.43	-	0.79	10	10	10	10	3	7	-	0.43	-	0.06	-	0.37
Wire Saw Machine at Bhangarh site	4.81	2.20	2.61	-	4.81	10	10	10	10	3	7	-	2.61	-	0.37	-	2.24
Civil Work Bhangarh Site	44.02	16.50	27.52	-	44.02	30	30	30	30	23	7	-	27.52	-	3.93	-	23.59



Emerald Industries Ltd.
[Signature]
 Director

Emerald Industries Ltd.
[Signature]
 Director

CAR FORTUNER	32.08	20.04	12.04	-	32.08	7	7	7	7	3	4	-	12.04	-	3.01	-	9.03
Moro Block Pump Bhangarh Site	0.71	0.42	0.29	-	0.71	7	7	7	7	4	3	-	0.29	-	0.10	-	0.19
Hydraulic Excavator (Bhangarh Site)	160.46	55.03	105.43	-	160.46	10	10	10	10	3	7	-	105.43	-	15.06	-	90.37
Bhangarh & Panihar Site Camera	2.78	0.67	2.11	1.49	4.27	7	7	7	7	3	4	-	3.60	-	0.90	-	2.70
Computer & Printer Bhangarh	0.13	0.05	0.08	-	0.13	5	5	5	5	2	3	-	0.08	-	0.03	-	0.05
Brazing Machine Semi Automatic Bhangarh	3.25	0.20	3.05	-	3.25	10	10	10	10	3	7	-	3.05	-	0.44	-	2.61
Stone CNC Router Machine Bhangarh Site	-	-	-	7.55	7.55	7	7	7	7	-	7	-	7.55	-	1.08	-	6.47
Welding Arc Machine	-	-	-	0.23	0.23	7	7	7	7	-	7	-	0.23	-	0.03	-	0.20
Granite Cutter Machine Bhangarh Site	-	-	-	8.92	8.92	7	7	7	7	-	7	-	8.92	-	1.27	-	7.65
TOTAL	1,879.31	571.45	1,318.65	290.25	2,169.56								1,608.90	-	189.82	-	1,419.08
CAPITAL WORK IN PROGRESS																	
SPONGE IRON PLANT	272.29	-	272.29	-	272.29	-	-	-	-	-	-	-	272.29	-	-	-	272.29
CIVIL WORK UNDER PROCESS	-	-	-	72.00	72.00	-	-	-	-	-	-	-	72.00	-	-	-	72.00
TOTAL	272.29	-	272.29	72.00	344.29	-	-	-	-	-	-	-	344.29	-	-	-	344.29
Total	2,151.60	571.45	1,590.94	362.25	2,513.85								1,953.19	-	189.82	-	1,763.37



Emerald Industries Ltd.
[Signature]
Director

Emerald Industries Ltd.
[Signature]
Director

EMERALD INDUSTRIES LIMITED
S-553 , Greater Kailash - II , New Delhi - 110048
Notes forming part of the Balance Sheet as at 31st March 2022

	Figures as at the end of the current period	Figures as at the end of the previous period
Note - 9		
Other Non Current Assets		
Advance for Machinery	9.81	276.29
Security Deposits	3.83	3.83
Advance for Land & Mines	482.77	594.78
	496.41	874.90

Note - 10
Inventories
(As taken, valued & Certified by the Management)

Closing Stock	29.10	14.26
	29.10	14.26

Note - 11
Trade Receivables

(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment

(i) Secured, Considered Good	-	-
(ii) Unsecured, Considered Good	-	-
(iii) Doubtful less allowances for bad and doubtful debts	-	-
(b) Trade Receivables outstandings for a period not exceeding six months from the date they are due for payments		
(i) Secured, Considered Good	186.70	138.67
(ii) Unsecured, Considered Good	-	-
(iii) Doubtful less allowances for bad and doubtful debts	-	-
	186.70	138.67

Trade Receivables aging schedule for trade receivables outstanding

Particulars	Outstanding for following periods from due date of payment			
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years
(a) Undisputed Trade Receivables - Considered Good	186.70	-	-	-
(b) Undisputed Trade Receivables - Considered	-	-	-	-
(c) Disputed Trade Receivables - Considered Good	-	-	-	-
(d) Disputed Trade Receivables - Considered Doubtful	-	-	-	-

Note - 12
Cash and Bank Balance:

(a) Balances with banks		
In Current Accounts		
SBI	0.21	0.13
Central MP Kshetriya Gramin Bank	(0.02)	(0.02)
(b) Cheques, drafts on hand	-	-
(c) Cash in hand	1.54	2.97
(d) FDR - ICICI Bank (Net of OD against FDR)	-	328.60
	1.73	331.68



Emerald Industries Ltd.
[Signature]
Director

Emerald Industries Ltd.
[Signature]
Director

Note - 13**Short Term Loans & Advances****(a) Loans and advances to related parties****(i) Secured, Considered good****a) For Expenses**

- -

(ii) Unsecured, Considered good**a) Advance to Staff**

22.37 11.22

b) Advance for Site Exp.

11.21 107.19

c) Other Advances - Recoverable in Cash / Kind

464.01 385.30

d) Marble Mine Advance

52.13 52.13

(iii) Doubtful

- -

(b) Receivable from Revenue Authorities**(i) Secured, Considered good**

- -

(ii) Unsecured, Considered good

- -

(a) ITC of GST

215.99 240.79

(b) TDS / TCS Receivable, Advance Tax

20.94 77.02

(iii) Doubtful

- -

786.65

873.65

**Emerald Industries Ltd.**
Director**Emerald Industries Ltd.**
Director

EMERALD INDUSTRIES LIMITED**S-553, Greater Kailash - II, New Delhi - 110048****Notes forming part of the Profit & Loss Statement for the year ended 31st March 2022**

	Figures during the current period	Figures during the previous period
--	--	---

Note - 14**Other Receipts**

Interest on FDR

2.57

8.79

2.57**8.79****Note - 15****Purchase of Material & Other Procurements**

Iro ore & Other Procurements & Processing Exp.

1,341.22

1,671.37

Diesel

201.57

152.33

Repair & Rent for Machinery & building

166.81

108.92

Site Expenses

108.20

121.75

1,817.80**2,054.37****Note - 16****Change In Inventories**

Opening Balance (A)

14.26

310.14

Closing Stock (B)

29.10

14.26

Decrease/ (Increase) in stock [B-A]

(14.84)**295.88****Note - 17****Employees Benefits Expenses**

Labour Wage Expense & Staff salary

190.41

115.46

Staff welfare

9.49

1.56

Director Remuneration & sitting fees

38.00

34.03

237.90**151.05****Note - 18****Finance Expenses**

Bank Charges

0.36

0.34

Bank Interest

88.02

37.74

Loan Processing Stamps, Fees etc.

5.27

-

93.65**38.08****Emerald Industries Ltd.****Director****Emerald Industries Ltd.****Director**

EMERALD INDUSTRIES LIMITED
S-553, Greater Kailash - II, New Delhi - 110048
Notes forming part of the Profit & Loss Statement for the year ended 31st March 2022

	Figures during the current period	Figures during the previous period
Note - 14		
<u>Other Receipts</u>		
Interest on FDR	2.57	8.79
	2.57	8.79
Note - 15		
<u>Purchase of Material & Other Procurements</u>		
Iro ore & Other Procurements & Processing Exp.	1,341.22	1,671.37
Diesel	201.57	152.33
Repair & Rent for Machinery & building	166.81	108.92
Site Expenses	108.20	121.75
	1,817.80	2,054.37
Note - 16		
<u>Change In Inventories</u>		
Opening Balance (A)	14.26	310.14
Closing Stock (B)	29.10	14.26
Decrease/ (Increase) in stock [B-A]	(14.84)	295.88
Note - 17		
<u>Employees Benefits Expenses</u>		
Labour Wage Expense & Staff salary	190.41	115.46
Staff welfare	9.49	1.56
Director Remuneration & sitting fees	38.00	34.03
	237.90	151.05
Note - 18		
<u>Finance Expenses</u>		
Bank Charges	0.36	0.34
Bank Interest	88.02	37.74
Loan Processing Stamps, Fees etc.	5.27	-
	93.65	38.08



Emerald Industries Ltd.

[Signature]
Director

Emerald Industries Ltd.

[Signature]
Director

EMERALD INDUSTRIES LIMITED**S-553, Greater Kailash - II, New Delhi - 110048****Notes forming part of the Profit & Loss Statement for the year ended 31st March 2022**

	Figures during the current period	Figures during the previous period
Note - 19		
Other Expenses		
Insurance	9.78	3.75
Rates & taxes	65.63	8.64
Freight & Cartage	3.94	3.28
Advertisement Expenses	4.01	0.10
Audit Fee	0.50	0.50
Misc. expenses	10.75	4.24
Postage & courier Exp.	0.31	0.55
Stationery exp.	1.21	0.58
Mobile & telephone Exp.	1.87	0.96
Travelling & Conveyance	5.94	10.92
Mess Expenses	4.31	3.29
Office exp.	3.50	1.77
Other Admin Expense	13.38	1.53
Consultancy & Professional charges	0.04	6.72
Donation exp.[80 G eligible]	1.12	2.55
	126.29	49.38



Emerald Industries Ltd.
[Signature]
Director

Emerald Industries Ltd.
[Signature]
Director

EMERALD INDUSTRIES LIMITED
S-553 , Greater Kailash - II , New Delhi – 110048
CIN : U36999DL1989PLC037300

NOTE 20 :SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN PREPARATION OF
FINANCIAL STATEMENTS AND NOTES TO ACCOUNTS For the year ended 31.03.2022

a) Basis Of Accounting

The financial statements are prepared under the historical cost convention, on an accrual basis and comply with the Accounting Standards (AS) notified by the Companies (Accounting Standards) Rules, 2006 (as amended), Company (Accounts) Rules, 2014 and other relevant provisions of the companies act 2013. The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

b) Fixed Assets

- 1) Land: Value of Land includes cost of acquisition and related legal and registration expenses. Other expenditure incurred on acquisition of land viz. compensation in lieu of employment, commission etc. are treated as revenue expenditure.
- 2) Plant & Machinery: Plant & Machinery includes cost and expenses incurred for erection/installation and other attributable costs of bringing those assets to working conditions for their intended use including borrowing costs as per AS-16.

c) Depreciation:

Depreciation on tangible assets is provided on the straight line method over the useful lives of asset estimated by the management but limited to useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

The management has estimated the useful lives for the assets as per prudence and working life of the asset. For all class of Assets, based on Internal Assessment conducted by management, the useful lives as estimated best represents the life these assets will be available for use by management.

Hence the useful lives of few class assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation methods and useful lives shall be reviewed at each financial year end.

d) Inventory Valuation:

Inventory include the material / consumable stores, project in progress (WIP) and the completed projects. Inventory is valued at lower of cost or market value using the First in First out method. Stores and spares include loose tools. Material & consumable stores are at cost including all direct expenses incurred to bring the material to site, work in progress are at cost including material cost, services and other overheads related to projects under construction and completed works are at cost including material cost, services and other overheads related to completed works.



e) Provisions:

Provisions are recognized when the company has a present obligation as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement.

f) Recognition of Income and Expenditure:

Income and expenditure are generally recognized on accrual basis and provision is made for all known liabilities.

g) Taxation:

Provision of current income is made in accordance with the Income tax act, 1961. Deferred tax liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference between taxable and accounting income that originate in one period and are capable of reversal in one or more period.

h) Investments:

Current investments are valued at the lower of cost and fair value as at the Balance Sheet date. Investments in Mutual funds, FD are considered as current investments. Non- Current investments are valued at cost.

i) Borrowing Cost:

Borrowing cost directly attributable to the acquisition or construction of qualifying assets is capitalized. Other borrowing costs are recognized as expenses in the period in which they are incurred in line with AS-16.

j) Auditors' Remuneration:

Particulars	Amount (Rs)
For Statutory Audit	40,000.00
For Taxation Matters	10,000.00
Total	50,000.00

Date : 8th - September - 2022

Emerald Industries Ltd.

[Signature]
Director

For Board of Directors
Emerald Industries Ltd.

Director

Director



Note - 21**Additional Regulatory Information**

- (i) The Company has not revalued its Property, Plant and Equipment, thus disclosure requirement whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 are not applicable

(ii) **Intangible assets under development:**

The company does not have intangible assets during the period of audit.

(iii) **Details of Benami Property held**

AS per Management representation letter, company does not hold benami property and no proceeding have been initiated and pending Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

- (iv) The Company has taken borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts are applicable

(v) **Wilful Defaulter***

As per the MRL obtained and checked through RBI and other websites, none of the directors has been declared wilful defaulter of any Bank and Financial Institution.

(vi) **Relationship with Struck off Companies**

On sample check basis, we came to conclusion that there are no transactions with any Struck off Companies during the said financial year.

(vii) **Registration of charges or satisfaction with Registrar of Companies**

company has taken loan from Bank / financial institution and the required charged is done with Registrar of Co.

(viii) **Compliance with number of layers of companies**

Companies has not made any investment in subsidiary companies, thus this clause is not applicable.

(ix) **Following Ratios to be disclosed:-**

		As at 31.03.2022		As at 31.03.2021	
(a) Current Ratio,	<u>Current Assets</u>	1,004.18	0.85	1,358.26	0.82
	<u>Current Liab</u>	1,176.67		1,655.83	
(b) Debt-Equity Ratio,	<u>Long term Borrowing</u>	743.74	0.59	990.32	0.91
	<u>Shareholder Funds</u>	1,256.32		1,087.61	
(c) Debt Service Coverage Ratio,	<u>Profit before Tax + Depreciation + Interest</u>	511.77	5.46	445.68	-
	<u>Interest on loan</u>	93.65		38.08	
(d) Return on Equity Ratio,	<u>Profit after tax</u>	168.71	0.13	219.48	0.20
	<u>Shareholder Funds</u>	1,256.32		1,087.61	
(e) Inventory turnover ratio,	<u>Revenue from operations</u>	424.04	0.87	366.27	-
	<u>Inventories</u>	488.88		391.38	
(f) Trade Receivables turnover ratio,	<u>Revenue from operations</u>	2,678.92	####	2,996.36	-
	<u>Trade Receivable</u>	186.70		138.67	
(g) Trade payables turnover ratio,	<u>Revenue from operations</u>	2,678.92	8.39	2,996.36	-
	<u>Trade Payable</u>	319.13		1,079.03	
(h) Net capital turnover ratio,	<u>Revenue from operations</u>	2,678.92	1.34	2,996.36	1.44
	<u>Shareholder funds + Long Term Borrowing</u>	2,000.06		2,077.93	
(i) Net profit ratio,	<u>Profit after tax</u>	168.71	0.06	219.48	-
	<u>Revenue from operations</u>	2,678.92		2,996.36	
(j) Return on Capital employed,	<u>Profit before tax</u>	228.30	0.11	297.34	0.14
	<u>Shareholder funds + Long Term Borrowing</u>	2,000.06		2,077.93	
(k) Return on investment	<u>Profit after tax</u>	168.71	0.08	219.48	0.11
	<u>Shareholder funds+ Long term Borrowing</u>	2,000.06		2,077.93	

(x) **Compliance with approved Scheme(s) of Arrangements**

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, Thus Disclosure are not applicable



Emerald Industries Ltd.

Director

Emerald Industries Ltd.

Director