

**EMERALD INDUSTRIES LIMITED**  
**S-553 , Greater Kailash - II , New Delhi - 110048**  
**CIN : U36999DL1989PLC037300**  
**PAN : AABCE0839P**  
**BALANCE SHEET AS AT 31ST MARCH 2019**

Particulars	Note No	Figures as at the end of the current period	Figures as at the end of the previous period
<b><u>EQUITY &amp; LIABILITIES</u></b>			
<b><u>Shareholders' funds</u></b>			
Share Capital	1	42,620,000.00	42,620,000.00
Reserve & Surplus	2	41,066,367.04	37,813,432.68
Money Received against Share warrants		-	-
<b>Share Application Money (pending allotment)</b>		-	-
<b><u>Non Current Liabilities</u></b>			
Long Term Borrowings	3	38,233,110.99	36,839,758.62
Deferred Tax Liability (Net)		-	-
Other Long term Liabilities	4	9,063,071.06	17,634,888.86
Long Term Provisions		-	-
<b><u>Current Liabilities</u></b>			
Short Term Borrowings	5	18,461,812.41	19,875,340.71
Trade Payables	6	5,004,432.03	13,744,215.03
Other Current Liabilities	7	2,107,097.53	2,192,705.09
Short Term Provisions		-	-
<b>Total</b>		<b>156,555,891.06</b>	<b>170,720,340.99</b>
<b><u>ASSETS</u></b>			
<b><u>Non Current Assets</u></b>			
<b><u>Fixed Assets</u></b>			
(i) Tangible Assets	8	46,160,425.76	45,648,497.80
(ii) Intangible Assets		-	-
(iii) Capital Work In progress	8	27,228,731.89	32,904,012.89
(iv) Intangible Assets under development		-	-
Non Current Investments		-	-
Deferred Tax Assets (Net)		415,406.21	418,857.51
Long Term Loans and Advances		-	-
Other Non Current Assets	9	30,790,075.85	28,122,033.65
<b><u>Current Assets</u></b>			
Current Investments		-	-
Inventories	10	28,800,557.00	35,535,936.00
Trade Receivables	11	5,972,206.20	9,204,198.59
Cash & Cash Equivalents	12	181,411.96	144,178.46
Short Term Loans and Advances	13	17,007,076.19	18,742,626.09
Other Current Assets		-	-
<b>Total</b>		<b>156,555,891.06</b>	<b>170,720,340.99</b>
<b>Notes to accounts</b>	19		

As Per Separate Report of even date attached

For P.Chopra & Associates  
Chartered Accountants  
FRN 018826C

(CA Prabhat Chopra)  
Proprietor  
M.No. : 413487

Date : 01-September-2019  
UDIN : 19413487AAAACY6911

For and on behalf of the Board of Directors

Sanjay Gyanchand Bhansali  
Director  
Din : 00534028

Rajendra Lahariya  
Director  
Din : 01549574

**EMERALD INDUSTRIES LIMITED**  
**S-553 , Greater Kailash - II , New Delhi - 110048**

**CIN : U36999DL1989PLC037300**

**PAN : AABCE0839P**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2019**

Particulars	Note No	Figures as at the end of the current period	Figures as at the end of the previous period
<b>A. Income :</b>			
Revenue from Operations		57,464,874.31	71,316,799.10
Other Receipts	14	466,359.03	27,624.00
<b>Total Revenue</b>		<b>57,931,233.34</b>	<b>71,344,423.10</b>
<b>B. Expenditure</b>			
Purchase of Finished, Semi-finished & Other Products	15	21,337,659.00	31,316,855.60
Change in Inventories	16	6,735,379.00	3,091,032.00
Employees Benefits expenses	17	9,013,921.86	11,323,725.00
Finance Expenses		3,792,201.00	5,088,490.00
Depreciation and Amortisation expenses		7,430,134.21	7,588,121.21
Other Expenses	18	5,225,342.61	7,828,381.88
		<b>53,534,637.68</b>	<b>66,236,605.69</b>
<b>C. Profit for the year before extraordinary items and Tax (A-B)</b>		<b>4,396,595.66</b>	<b>5,107,817.41</b>
D. Extraordinary items (Loss on vehicle disposal)		-	-
<b>E. Profit for the year before Tax (C-D)</b>		<b>4,396,595.66</b>	<b>5,107,817.41</b>
<b>F. Tax Expenses</b>			
Current tax		1,140,210.00	1,578,315.45
Add/(Less): Deferred Tax Liability/(Asset)		3,451.30	(27,782.21)
<b>G. Profit / (Loss) from continuing operations (E-F)</b>		<b>3,252,934.36</b>	<b>3,557,284.17</b>
<b>H. Profit / (Loss) from Discontinuing operations</b>			
Gain / (loss) on disposal of assets		-	-
Settlement of liabilities		-	-
<b>I. Profit / (Loss) for the year (G+H)</b>		<b>3,252,934.36</b>	<b>3,557,284.17</b>
<b>EPS</b>			
(1) Basic		0.76	0.83
(2) Diluted		0.76	0.83
<b>Notes to accounts</b>	<b>19</b>		

**As Per Separate Report of even date attached**

**For P.Chopra & Associates**

Chartered Accountants  
FRN 018826C

**(CA Prabhat Chopra)**

Proprietor

M.No. : 413487

Date : 01-September-2019



**For and on behalf of the Board of Directors**

**Sanjay Gyanchand Bhansali**  
Director  
Din : 00534028

**Rajendra Lahariya**  
Director  
Din : 01549574

**EMERALD INDUSTRIES LIMITED**  
**S-553 , Greater Kailash - II , New Delhi - 110048**  
**Notes forming part of the Balance Sheet as at 31st March 2019**

**Note - 1**  
**Share Capital**

**Authorised:**

50,00,000 Shares of Rs. 10/- each

Figures as at  
the end of the  
current period

Figures as at the  
end of the  
previous period

50,000,000.00      50,000,000.00

**Issued, Subscribed & Paidup:**

42,62,000 Shares of Rs.10/- each  
(Previous Year 42,62,000 shares of Rs.10/- each)

42,620,000.00      42,620,000.00

42,620,000.00      42,620,000.00

**a. RECONCILIATION OF THE SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD**

**Equity**

At The Beginning Of The Period

31-Mar-19      31-Mar-18

4,262,000.00      4,262,000.00

Add : Issued during the Period

4,262,000.00      4,262,000.00

**Outstanding at the end of the period**

**b. NOTES- TERMS/RIGHT ATTACHED TO EQUITY SHARES**

The ordinary share of the Company, having par value of Rs.10.00 per share, rank pari passu in all respects including voting right and entitlement to dividend.

Pursuant to the clauses provided in the Articles of Association, shares of the company can be transferred among directors, members and their relatives.

**c. Details of Share Holders holding more than 5% Shares of the Company**

Equity Shares	Percentage	No. of Shares	No. of Shares
Sanjay Gyanchand Bhansali	11.83%	504,152	504,152
Rajendra lahariya	14.62%	623,200	623,200
Shwetank bhansali	7.16%	305,000	305,000
Chaitanya Bhansali	8.60%	366,320	366,320
Savita Lahariya	11.01%	469,360	469,360
Parth Bhansali	6.80%	290,000	290,000

**Note - 2**

**Reserve & Surplus**

**Revenue Reserves**

Opening Balance

34,437,332.68      30,880,048.51

Add : Profit / (loss) during the year

3,252,934.36      3,557,284.17

37,690,267.04      34,437,332.68

**Securities Premium Reserve**

Opening balance

3,376,100.00      3,376,100.00

Add : Premium on Shares allotted during year

Less : Utilisation of reserve during year

3,376,100.00      3,376,100.00

Closing Balance

**Total**

41,066,367.04      37,813,432.68



**Emerald Industries Ltd.**  
**Emerald Industries Ltd.**  
**Director**

*[Signature]*  
**Director**



**EMERALD INDUSTRIES LIMITED**  
**S-553 , Greater Kailash - II , New Delhi - 110048**  
**Notes forming part of the Balance Sheet as at 31st March 2019**

	Figures as at the end of the current period	Figures as at the end of the previous period
<b>Note - 3</b>		
<b>Long Term Borrowings</b>		
<b>Secured</b>		
From Banks		
From Axis Bank - Vehicle Loan -Fortuner	1,489,600.00	1,929,956.00
From State Bank of India - Vehicle Loan -Prado	-	562,757.00
From Axis bank - Vehicle Loan -Honda city	95,400.00	232,229.00
From State bank of India - Equipments' Loan	4,791,554.00	10,337,739.00
From Axis Bank - DG Set Loan	1,979,900.00	-
From Axis Bank - Tipper Loan	5,405,666.00	-
<b>Unsecured</b>		
Loan from directors & shareholders	24,470,990.99	23,777,077.62
	<b>38,233,110.99</b>	<b>36,839,758.62</b>
<b>Note - 4</b>		
<b>Other Long Term Liabilities</b>		
Security deposits from Customers	4,123,589.73	10,495,000.00
Other Long term Payables	4,939,481.33	7,139,888.86
	<b>9,063,071.06</b>	<b>17,634,888.86</b>
<b>Note - 5</b>		
<b>Short Term Borrowings</b>		
From Banks		
State Bank of India - CC A/c - 30367914072	8,441,039.61	9,972,608.91
State Bank of India - New CC A/c - 35534014495	10,020,772.80	9,902,731.80
	<b>18,461,812.41</b>	<b>19,875,340.71</b>
<b>Note - 6</b>		
<b>Trade Payables</b>		
Payable for material & expenses	4,338,318.00	12,962,136.00
Payable salary/wages	666,114.03	782,079.03
	<b>5,004,432.03</b>	<b>13,744,215.03</b>
<b>Note - 7</b>		
<b>Other Current Liabilities</b>		
Advance from Customers	747,751.53	378,475.64
TDS Payable	219,136.00	235,914.00
Provisions for Income Tax	1,140,210.00	1,578,315.45
	<b>2,107,097.53</b>	<b>2,192,705.09</b>



Emerald Industries Ltd.

*[Signature]*  
Director

Emerald Industries Ltd.  
*[Signature]*  
Director

Particulars	REMAINING USEFUL LIFE (In Years)	Gross Block				Depreciation			Net Block		
		As on 01.04.2018	Addition During the Year	Deduction/disp osal during the year	As on 31.03.2019	As on 01.04.2018	For the Year	On deductio ns during the year	Upto 31.03.2019	As on 31.03.2019	As on 31.03.2018
<b>TANGIBLE ASSETS</b>											
AIR CONDITIONER	2	216,706.11	-	-	216,706.11	153,222.07	31,742.02	-	184,964.09	31,742.02	63,484.04
BOREWELL	2	146,119.46	-	-	146,119.46	103,989.30	21,065.08	-	125,054.38	21,065.08	42,130.16
BOREWELL	5	-	98,140.00	-	98,140.00	-	19,628.00	-	19,628.00	78,512.00	-
BUILDING	17	107,438.50	-	-	107,438.50	30,093.55	4,549.70	-	34,643.26	72,795.24	77,344.95
CAR HYUNDAI I10	1	234,183.15	-	-	234,183.15	203,195.09	30,988.07	-	234,183.15	30,988.07	30,988.07
CIVIL WORKS	15	1,287,541.80	-	-	1,287,541.80	311,443.31	65,073.23	-	376,516.55	911,025.26	976,098.49
COMPUTER	2	330,847.41	-	-	330,847.41	263,550.01	33,648.70	-	297,198.71	33,648.70	67,297.40
CONVEYOR BELT	4	189,391.41	-	-	189,391.41	115,204.96	18,546.61	-	133,751.57	55,639.84	74,186.45
COOLER	4	18,078.90	-	-	18,078.90	10,998.00	1,770.23	-	12,768.22	5,310.68	7,080.90
CRUSHER	6	3,214,653.62	-	-	3,214,653.62	1,902,966.70	218,614.49	-	2,121,581.19	1,093,072.43	1,311,686.92
DG SET	5	462,549.18	-	-	462,549.18	191,350.73	54,239.69	-	245,590.42	216,958.76	271,198.45
DG SET 380 KVA	10	-	2,013,000.00	-	2,013,000.00	-	201,300.00	-	201,300.00	1,811,700.00	-
ELECTRIC INSTALLATION	6	751,096.26	-	-	751,096.26	435,868.46	52,537.97	-	488,406.42	262,689.84	315,227.80
EPABX	2	4,210.56	-	-	4,210.56	3,225.98	492.29	-	3,718.27	492.29	984.58
EQUIPMENTS OTHERS	5	210,170.54	-	-	210,170.54	115,940.19	18,846.07	-	134,786.26	75,384.28	94,230.35
EQUIPMENTS MAIN	5	20,279,031.43	-	-	20,279,031.43	12,004,497.96	1,654,906.69	-	13,659,404.66	6,619,626.77	8,274,533.47
FURNITURE & FIXTURE	5	1,015,342.13	-	-	1,015,342.13	590,551.96	84,958.03	-	675,510.00	339,832.13	424,790.17
HONDA CITY	5	937,449.00	-	-	937,449.00	475,103.17	92,469.17	-	567,572.33	369,876.67	462,345.83
LAND	NA	2,913,015.00	-	-	2,913,015.00	-	-	-	-	2,913,015.00	2,913,015.00
LCD A/C	4	21,584.00	-	-	21,584.00	12,166.01	2,354.50	-	14,520.51	7,063.49	9,417.99
MOTOR CYCLE	2	403,633.29	-	-	403,633.29	335,502.59	34,065.35	-	369,567.94	34,065.35	68,130.70
OFFICE EQUIPMENT	6	320,645.47	7,368.00	-	328,013.47	174,873.88	25,523.26	-	200,397.15	127,616.32	145,771.59
PLANT & MACHINERY	6	759,506.61	-	-	759,506.61	407,378.83	58,687.96	-	466,066.80	293,439.81	352,127.78
PRADO CAR	4	4,332,140.12	-	-	4,332,140.12	3,126,121.69	301,504.61	-	3,427,626.30	904,513.82	1,206,018.43
RED OXIDE PLANT	6	7,881.24	-	-	7,881.24	4,274.42	601.14	-	4,875.55	3,005.69	3,606.82
SCREEN INSTALLATION	6	904,475.67	-	-	904,475.67	490,387.30	69,014.73	-	559,402.03	345,073.64	414,088.37
TIPPER	8	945,928.85	5,823,554.17	-	6,769,483.02	559,988.73	776,190.54	-	1,336,149.26	5,433,333.76	385,970.13
TOOLS & TACKLES	6	4,515.57	-	-	4,515.57	2,449.47	344.35	-	2,793.82	1,721.75	2,066.10
VEHICLE PURCHASE	3	-	-	-	-	1,078,625.14	-	-	1,078,625.14	-	-
WEIGHT BRIDGE	6	925,224.21	-	-	925,224.21	522,754.91	67,078.22	-	589,833.12	335,391.09	402,469.30
HYDRAULIC EXCAVATOR	8	10,283,357.50	-	-	10,283,357.50	3,121,733.93	895,202.95	-	4,016,936.88	6,266,420.63	7,161,623.57
STONE CUTTING MACHINE	8	183,520.00	-	-	183,520.00	52,432.86	16,385.89	-	68,818.75	114,701.25	131,087.14



Emerald Industries Ltd.

Director

Director



DG SET(BHANGARH)	8	382,000.00			382,000.00	118,888.00	32,889.00	151,777.00	230,223.00	263,112.00
Block Cutter at Bhanganrh site	8	8,125,502.71			8,125,502.71	1,925,780.96	774,965.22	2,700,746.18	5,424,756.53	6,199,721.75
Derrick Machine at Bhanganrh site	8	3,108,556.00			3,108,556.00	740,133.14	296,052.86	1,036,186.00	2,072,370.00	2,368,422.86
Shot Blasting Machine at Bhanganrh site	8	1,627,375.00			1,627,375.00	387,470.71	154,988.04	542,458.75	1,084,916.25	1,239,904.29
Wire Rope at Bhanganrh site	8	192,649.00			192,649.00	45,869.29	18,347.46	64,216.75	128,432.25	146,779.71
Edge Cutting at Bhanganrh site	8	140,920.00			140,920.00	26,842.00	14,259.75	41,101.75	99,818.25	114,078.00
Electric Installation at Bhanganrh site	8	591,890.00			591,890.00	112,741.14	59,893.61	172,634.75	419,255.25	479,148.86
Electric Power Compressor at Bhanganrh site	8	434,978.00			434,978.00	82,378.14	44,074.98	126,453.13	308,524.88	352,599.86
Gantry Crane at Bhanganrh site	8	1,530,648.00			1,530,648.00	291,552.00	154,887.00	446,439.00	1,084,209.00	1,239,096.00
LD-4 Machine at Bhanganrh site	8	275,220.00			275,220.00	52,422.86	27,849.64	80,272.50	194,947.50	222,797.14
Multi Cutter Blades at Bhanganrh site	8	780,000.00			780,000.00	148,571.57	78,928.55	227,500.13	552,499.88	631,428.43
Trolley at Bhanganrh site	8	78,744.00			78,744.00	14,999.14	7,968.11	22,967.25	55,776.75	63,744.86
Wire Saw Machine at Bhanganrh site	8	480,721.00			480,721.00	91,566.14	48,644.36	140,210.50	340,510.50	389,154.86
Civil Work Bhanganrh Site	10	4,364,308.00			4,364,308.00	524,934.55	383,937.35	908,871.90	3,455,436.11	3,839,373.45
CAR FORTUNER	5	3,208,485.00			3,208,485.00	855,596.20	470,577.76	1,326,173.96	1,882,311.04	2,352,888.80
Mono Block Pump Bhanganrh Site	5	70,716.00			70,716.00	13,470.00	9,541.00	23,011.00	47,705.00	57,246.00
TOTAL (A)		76,802,949.70	7,942,062.17		84,745,011.87	32,233,077.04	7,430,134.21	39,663,211.25	46,160,425.76	45,648,497.80
CAPITAL WORK IN PROGRESS										
SPONGE IRON PLANT		32,904,012.89		5,675,281.00	27,228,731.89				27,228,731.89	32,904,012.89
TOTAL (B)		32,904,012.89		5,675,281.00	27,228,731.89				27,228,731.89	32,904,012.89
GRAND TOTAL (A+B)		109,706,962.59	7,942,062.17	5,675,281.00	111,973,743.76	32,233,077.04	7,430,134.21	39,663,211.25	73,389,157.65	78,552,510.69
PREVIOUS YEAR		126,651,446.26	555,516.33	17,500,000.00	109,706,962.59	24,644,955.83	7,588,121.21	32,233,077.04	78,552,510.69	103,085,115.57



**Emerald Industries Ltd.**  
*[Signature]* Director  
**Emerald Industries Ltd.**  
*[Signature]* Director

**EMERALD INDUSTRIES LIMITED**  
**S-553 , Greater Kailash - II , New Delhi - 110048**  
**Notes forming part of the Balance Sheet as at 31st March 2019**

	Figures as at the end of the current period	Figures as at the end of the previous period
<b>Note - 9</b>		
<b>Other Non Current Assets</b>		
Advance for Machinery	24,193,927.85	21,525,885.65
Security Deposits	383,288.00	383,288.00
Advance for Land	6,212,860.00	6,212,860.00
	<b>30,790,075.85</b>	<b>28,122,033.65</b>
<b>Note - 10</b>		
<b>Inventories</b>		
(As taken, valued & Certified by the Management)		
Closing Stock	28,800,557.00	35,535,936.00
	<b>28,800,557.00</b>	<b>35,535,936.00</b>
<b>Note - 11</b>		
<b>Trade Receivables</b>		
(Unsecured, Considered good)	5,972,206.20	9,204,198.59
	<b>5,972,206.20</b>	<b>9,204,198.59</b>
<b>Note - 12</b>		
<b>Cash and Bank Balance:</b>		
Cash in hand	116,884.35	108,412.85
Balance with Central MP Kshetriya Gramin Bank	24,950.00	12,479.00
Balance with SBI C/A	19,758.09	12,387.09
Balance in Axis Bank Ltd. Gwalior	19,819.52	10,899.52
	<b>181,411.96</b>	<b>144,178.46</b>
<b>Note - 13</b>		
<b>Short Term Loans &amp; Advances</b>		
(Unsecured, Considered good)		
Advance to Staff	213,575.00	434,316.00
Advance for Site expenses	287,182.00	1,535,887.00
Other Advances - recoverable in cash/kind	8,949,107.71	11,138,758.09
Input tax Credit (GST/VAT)	1,574,102.48	317,654.00
Marble Mine Advance	5,213,247.00	5,213,247.00
Advance Income tax & TDS	769,862.00	102,764.00
	<b>17,007,076.19</b>	<b>18,742,626.09</b>



**Emerald Industries Ltd.**  
**Emerald Industries Ltd.** *[Signature]*  
**Director**

**EMERALD INDUSTRIES LIMITED**

S-553 , Greater Kailash - II , New Delhi - 110048

Notes forming part of the Profit & Loss Statement for the year ended 31st March 2019

	Figures during the current period	Figures during the previous period
<b>Note - 14</b>		
<b><u>Other Receipts</u></b>		
Interest on FDR	28,600.00	27,624.00
Miscellaneous Charges & Credits	18,044.00	-
Writeoff A/c	419,715.03	-
	<b>466,359.03</b>	<b>27,624.00</b>

**Note - 15**  
**Purchase of Finished , Semi finished goods & other products**

Iro ore & Other Purchases & Processing Exp.	20,425,754.00	24,994,087.60
Diesel	580,225.00	5,833,889.00
Oil & Lubricants	331,680.00	488,879.00
	<b>21,337,659.00</b>	<b>31,316,855.60</b>

**Note - 16**  
**Change In Inventories**

Opening Balance (A)	35,535,936.00	38,626,968.00
Closing Stock (B)	28,800,557.00	35,535,936.00
Decrease/ (Increase) in stock [ B-A ]	<b>6,735,379.00</b>	<b>3,091,032.00</b>

**Note - 17**  
**Employee Benefit Costs**

Labour Wage Expense & Staff salary	5,948,510.00	8,258,830.00
Staff welfare	65,411.86	64,895.00
Director Remuneration & sitting fees	3,000,000.00	3,000,000.00
	<b>9,013,921.86</b>	<b>11,323,725.00</b>

**Note - 18**  
**Other Expenses**

Repair & Rent for Machinery & building	2,893,094.66	4,063,539.46
Insurance	252,520.00	279,359.00
Rates & taxes	369,536.00	473,155.00
Freight & Cartage	124,395.50	95,288.00
Advertisement Expenses	4,842.00	4,500.00
Audit Fee	35,000.00	30,000.00
Bank Charges	43,222.55	42,259.17
Misc. expenses	106,521.39	46,423.41
Postage & courier Exp.	6,048.00	46,922.00
Stationery exp.	23,676.50	43,956.00
Mobile & telephone Exp.	105,733.00	120,535.19
Travelling & Conveyance	84,568.57	86,793.00
Mess Expenses	170,499.14	327,948.24
Site Expenses	461,302.30	722,219.41
Office exp.	76,991.00	91,622.00
Other Admin Expense	64,100.00	2,000.00
Consultancy & Professional charges	164,300.00	1,059,600.00
Sales Promotion & Comission	215,292.00	270,162.00
Donation exp.[80 G eligible]	23,700.00	22,100.00
	<b>5,225,342.61</b>	<b>7,828,381.88</b>



**Emerald Industries Ltd**  
*[Signature]* Director  
*[Signature]* Director



**EMERALD INDUSTRIES LIMITED**  
**S-553 , Greater Kailash - II , New Delhi - 110048**  
**CIN : U36999DL1989PLC037300**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019**

<b><u>PARTICULARS</u></b>	<b>Note No</b>	<b>Figures as at the end of the current period</b>	<b>Figures as at the end of the previous period</b>
Cash flows from operating activities			
Net cash generated in operating activities	A	17,356,251.60	21,569,702.56
Cash flows from investing activities			
Net cash flow in investing activities	B	(2,266,781.17)	16,944,483.67
Cash flows from financing activities			
Net cash flow in financing activities	C	(15,052,236.93)	-38,839,216.52
Net increase in cash and cash equivalents		37,233.50	(325,030.29)
Cash and cash equivalents at beginning of period		144,178.46	469,208.75
Cash and cash equivalents at end of period		181,411.96	144,178.46

As Per Separate Report of even date attached

For P.Chopra & Associates  
Chartered Accountant  
FRN : 018826C



(CA. Prabhat Chopra)  
Proprietor  
M.No. : 413487

Place : Gwalior  
Date : 01-September-2019

For and on behalf of the Board of Directors

*[Signature]*  
Director

Sd/- *[Signature]*  
Director

**EMERALD INDUSTRIES LIMITED**

S-553, Greater Kailash - II, New Delhi - 110048

Notes forming part of the Cash Flow Statement for the Year Ended 31st March 2019**NOTE A : Cash flows from operating activities**

	2019	2018
Profit after taxation	3,252,934.36	3,557,284.17
<b>Adjustments for:</b>		
Depreciation	7,430,134.21	7,588,121.21
Deferred tax assets	3,451.30	-27,782.21
Extraordinary Item (loss on fixed assets)	-	-
Provision for tax	1,140,210.00	1,578,315.45
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	3,231,992.39	953,396.38
(Increase) / Decrease in inventories	6,735,379.00	3,091,032.00
(Increase) / Decrease in Short term loan & advances	1,735,549.90	6,184,429.73
Increase / (Decrease) in trade payables	-8,739,783.00	-4,621,613.44
Increase / (Decrease) in other current liab.	352,497.89	-605,720.73
Cash generated from operations	15,142,366.05	17,697,462.56
Add : Interest paid	3,792,201.00	5,088,490.00
Less : Income taxes paid	-1,578,315.45	-1,216,250.00
<b>Net cash generated / (used) in operating activities</b>	<b>17,356,251.60</b>	<b>21,569,702.56</b>

**NOTE B : Cash flows from investing activities**

	2019	2018
Purchase of property, plant and equipment	(7,942,062.17)	(555,516.33)
Disposal of fixed assets	5,675,281.00	17,500,000.00
<b>Net cash generated / (used) in investing activities</b>	<b>(2,266,781.17)</b>	<b>16,944,483.67</b>

**NOTE C : Cash flows from financing activities**

	2019	2018
<b>Net Proceeds/(repayment) from long-term borrowings</b>		
- From Banks	699,439.00	-5,978,878.00
- From Others	693,913.37	-23,211,571.74
- Payment of security deposit & other liab.	-8,571,817.80	-3,477,432.28
<b>(Increase) / Decrease in Other Non current Assets</b>	<b>-2,668,042.20</b>	<b>-730,603.00</b>
<b>Increase / (Decrease) in Short term Borrowings from banks</b>	<b>-1,413,528.30</b>	<b>-352,241.50</b>
<b>Payment of bank intt</b>	<b>-3,792,201.00</b>	<b>-5,088,490.00</b>
<b>Net cash generated (used) in financing activities</b>	<b>(15,052,236.93)</b>	<b>(38,839,216.52)</b>

**Emerald Industries Ltd.**
  
Director
**Emerald Industries Ltd.**
  
Director